

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative(s) Seiler offered the following:

2
3 **Substitute Amendment for Amendment (075339) (with title**
4 **amendment)**

5 Between lines 1393 and 1394, insert:

6 Section 18. Subsection (1) of section 311.22, Florida
7 Statutes, is amended to read:

8 311.22 Additional authorization for funding certain
9 dredging projects.--

10 (1) The Florida Seaport Transportation and Economic
11 Development Council shall establish a program to fund dredging
12 projects in counties having a population of fewer than 300,000
13 according to the last official census. Funds made available
14 under this program may be used to fund approved projects for the
15 dredging or deepening of channels, turning basins, or harbors on
16 a 25-percent local ~~50-50~~ matching basis with any port authority,

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17 as such term is defined in s. 315.02(2), which complies with the
18 permitting requirements in part IV of chapter 373 and the local
19 financial management and reporting provisions of part III of
20 chapter 218.

21 Section 19. Section 320.20, Florida Statutes, is amended
22 to read:

23 320.20 Disposition of license tax moneys.--The revenue
24 derived from the registration of motor vehicles, including any
25 delinquent fees and excluding those revenues collected and
26 distributed under the provisions of s. 320.081, must be
27 distributed monthly, as collected, as follows:

28 (1) The first proceeds, to the extent necessary to comply
29 with the provisions of s. 18, Art. XII of the State Constitution
30 of 1885, as adopted by s. 9(d), Art. XII, 1968 revised
31 constitution, and the additional provisions of s. 9(d) and s.
32 1010.57, must be deposited in the district Capital Outlay and
33 Debt Service School Trust Fund.

34 (2) Twenty-five million dollars per year of such revenues
35 must be deposited in the State Transportation Trust Fund, with
36 priority use assigned to completion of the interstate highway
37 system. However, any excess funds may be utilized for general
38 transportation purposes, consistent with the Department of
39 Transportation's legislatively approved objectives.

40 (3) Notwithstanding any other provision of law except
41 subsections (1) and (2), on July 1, 1996, and annually
42 thereafter, \$15 million shall be deposited in the State
43 Transportation Trust Fund solely for the purposes of funding the
44 Florida Seaport Transportation and Economic Development Program
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45 as provided for in chapter 311. Upon the issuance of bonds
46 pursuant to s. 311.23 which legally defease all outstanding
47 Florida Ports Financing Commission Series 1996 and 1999 Bonds,
48 such deposit shall be subject to appropriation. Such revenues
49 shall be distributed to any port listed in s. 311.09(1), to be
50 used for funding projects as follows:

51 (a) For any seaport intermodal access projects that are
52 identified in the tentative work program of the Department of
53 Transportation for the 2007-2008 to 2011-2012 fiscal years, up
54 to the amounts needed to offset the funding requirements of this
55 section.

56 (b) For seaport intermodal access projects as described in
57 s. 341.053(6) which are identified in the 5-year Florida Seaport
58 Mission Plan as provided in s. 311.09(3), funding shall require
59 at least a 25-percent match of the funds received pursuant to
60 this subsection. Matching funds shall come from any port funds,
61 federal funds, local funds, or private funds.

62 (c) For seaport projects as described in s. 311.07(3)(b),
63 funds shall be provided on a 50-50 matching basis.

64 (d) For seaport intermodal access projects that involve
65 the dredging or deepening of channels, turning basins, or
66 harbors, or the construction or rehabilitation of wharves,
67 docks, or similar structures, funding shall require at least a
68 25-percent match of the funds received pursuant to this
69 subsection. Matching funds shall come from any port funds,
70 federal funds, local funds, or private funds. ~~on a 50-50~~
71 ~~matching basis to any port listed in s. 311.09(1) to be used for~~
72 ~~funding projects as described in s. 311.07(3)(b).~~

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74 Such revenues may be assigned, pledged, or set aside as a trust
75 for the payment of principal or interest on bonds issued
76 pursuant to s. 311.23, ~~tax anticipation certificates, or any~~
77 ~~other form of indebtedness issued by an individual port or~~
78 ~~appropriate local government having jurisdiction thereof, or~~
79 ~~collectively by interlocal agreement among any of the ports, or~~
80 ~~used to purchase credit support to permit such borrowings.~~
81 However, such debt shall not constitute a general obligation of
82 the State of Florida. The state does hereby covenant with
83 holders of such revenue bonds or other instruments of
84 indebtedness issued hereunder that it will not repeal or impair
85 or amend in any manner which will materially and adversely
86 affect the rights of such holders so long as bonds authorized by
87 this section are outstanding. Any revenues which are not
88 pledged to the repayment of bonds as authorized by this section
89 may be utilized for purposes authorized under the Florida
90 Seaport Transportation and Economic Development Program. This
91 revenue source is in addition to any amounts provided for and
92 appropriated in accordance with s. 311.07. The Florida Seaport
93 Transportation and Economic Development Council shall submit to
94 the Department of Transportation a list of strategic
95 transportation, economic development, and freight mobility
96 projects that contribute to the economic growth of the state and
97 that approve distribution of funds to ports for projects which
98 have been approved pursuant to s. 311.09(5)-(9). The council and
99 the Department of Transportation shall mutually agree upon the
100 prioritization and selection of projects for funding. The

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101 Department of Transportation shall include the selected projects
102 for funding in the tentative work program developed pursuant to
103 s. 339.135. The council and the Department of Transportation are
104 authorized to perform such acts as are required to facilitate
105 and implement the provisions of this subsection, including the
106 funding of approved projects by the use of other state funding
107 programs, local contributions from seaports, and the creative
108 use of federal funds. To better enable the ports to cooperate to
109 their mutual advantage, the governing body of each port may
110 exercise powers provided to municipalities or counties in s.
111 163.01(7)(d) subject to the provisions of chapter 311 and
112 special acts, if any, pertaining to a port. The use of funds
113 provided pursuant to this subsection are limited to eligible
114 projects listed in this subsection. Income derived from a
115 project completed with the use of program funds, beyond
116 operating costs and debt service, shall be restricted to further
117 port capital improvements consistent with maritime purposes and
118 for no other purpose. Use of such income for nonmaritime
119 purposes is prohibited. The provisions of s. 311.07(4) do not
120 apply to any funds received pursuant to this subsection. The
121 revenues available under this subsection shall not be pledged to
122 the payment of any bonds other than the Florida Ports Financing
123 Commission Series 1996 and Series 1999 Bonds currently
124 outstanding; provided, however, such revenues may be pledged to
125 secure payment of refunding bonds to refinance the Florida Ports
126 Financing Commission Series 1996 and Series 1999 Bonds. The
127 Department of Transportation is authorized, pursuant to s.
128 311.23, to request the issuance of bonds pledging the revenues

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129 provided in this subsection and subsection (4), including bonds
130 issued to refund the Florida Ports Financing Commission Series
131 1996 and Series 1999 Bonds. All bonds issued pursuant to this
132 subsection shall mature not later than June 1, 2037. No
133 ~~refunding bonds secured by revenues available under this~~
134 ~~subsection may be issued with a final maturity later than the~~
135 ~~final maturity of the Florida Ports Financing Commission Series~~
136 ~~1996 and Series 1999 Bonds or which provide for higher debt~~
137 ~~service in any year than is currently payable on such bonds. Any~~
138 ~~revenue bonds or other indebtedness issued after July 1, 2000,~~
139 ~~other than refunding bonds shall be issued by the Division of~~
140 ~~Bond Finance at the request of the Department of Transportation~~
141 ~~pursuant to the State Bond Act.~~

142 (4) Notwithstanding any other provision of law except
143 subsections (1), (2), and (3), on July 1, 1999, and annually
144 thereafter, \$10 million shall be deposited in the State
145 Transportation Trust Fund solely for the purposes of funding the
146 Florida Seaport Transportation and Economic Development Program
147 as provided in chapter 311 and for funding seaport intermodal
148 access projects of statewide significance as provided in s.
149 341.053. Upon the issuance of bonds pursuant to s. 311.23 which
150 legally defease all outstanding Florida Ports Financing
151 Commission Series 1996 and 1999 Bonds, such deposit shall be
152 subject to appropriation. Such revenues shall be distributed to
153 any port listed in s. 311.09(1), to be used for funding projects
154 as follows:

155 (a) For any seaport intermodal access projects that are
156 identified in the 1997-1998 Tentative Work Program of the

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157 Department of Transportation, up to the amounts needed to offset
158 the funding requirements of this section.

159 (b) For seaport intermodal access projects as described in
160 s. 341.053(5) that are identified in the 5-year Florida Seaport
161 Mission Plan as provided in s. 311.09(3). Funding for such
162 projects shall be on a matching basis as mutually determined by
163 the Florida Seaport Transportation and Economic Development
164 Council and the Department of Transportation, provided a minimum
165 of 25 percent of total project funds shall come from any port
166 funds, local funds, private funds, or specifically earmarked
167 federal funds.

168 (c) On a 50-50 matching basis for projects as described in
169 s. 311.07(3)(b).

170 (d) For seaport intermodal access projects that involve
171 the dredging or deepening of channels, turning basins, or
172 harbors, ~~+~~ or the construction or rehabilitation of wharves,
173 docks, or similar structures. Funding for such projects shall
174 require a 25-percent ~~25-percent~~ match of the funds received
175 pursuant to this subsection. Matching funds shall come from any
176 port funds, federal funds, local funds, or private funds.

177
178 Such revenues may be assigned, pledged, or set aside as a trust
179 for the payment of principal or interest on bonds issued
180 pursuant to s. 311.23, ~~tax anticipation certificates, or any~~
181 ~~other form of indebtedness issued by an individual port or~~
182 ~~appropriate local government having jurisdiction thereof, or~~
183 ~~collectively by interlocal agreement among any of the ports, or~~
184 ~~used to purchase credit support to permit such borrowings.~~

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185 However, such debt shall not constitute a general obligation of
186 the state. This state does hereby covenant with holders of such
187 revenue bonds or other instruments of indebtedness issued
188 hereunder that it will not repeal or impair or amend this
189 subsection in any manner which will materially and adversely
190 affect the rights of holders so long as bonds authorized by this
191 subsection are outstanding. Any revenues that are not pledged to
192 the repayment of bonds as authorized by this section may be
193 utilized for purposes authorized under the Florida Seaport
194 Transportation and Economic Development Program. This revenue
195 source is in addition to any amounts provided for and
196 appropriated in accordance with s. 311.07 and subsection (3).
197 The Florida Seaport Transportation and Economic Development
198 Council shall submit to the Department of Transportation a list
199 of strategic transportation, economic development, and freight
200 mobility projects that contribute to the economic growth of the
201 state and ~~approve distribution of funds to ports for projects~~
202 that have been approved pursuant to s. 311.09(5)-(9), or that
203 have been approved for seaport intermodal access projects
204 identified in the 5-year Florida Seaport Mission Plan as
205 provided in s. 311.09(3) ~~and mutually agreed upon by the FSTED~~
206 ~~Council and the Department of Transportation.~~ The council and
207 the Department of Transportation shall mutually agree upon the
208 prioritization and selection of projects for funding. The
209 Department of Transportation shall include the selected projects
210 for funding in the tentative work program developed pursuant to
211 s. 339.135. All contracts for actual construction of projects
212 authorized by this subsection must include a provision

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213 encouraging employment of participants in the welfare transition
214 program. The goal for employment of participants in the welfare
215 transition program is 25 percent of all new employees employed
216 specifically for the project, unless the Department of
217 Transportation and the Florida Seaport Transportation and
218 Economic Development Council demonstrate that such a requirement
219 would severely hamper the successful completion of the project.
220 In such an instance, Workforce Florida, Inc., shall establish an
221 appropriate percentage of employees that must be participants in
222 the welfare transition program. The council and the Department
223 of Transportation are authorized to perform such acts as are
224 required to facilitate and implement the provisions of this
225 subsection, including the funding of approved projects by the
226 use of other state funding programs, local contributions from
227 seaports, and the creative use of federal funds. To better
228 enable the ports to cooperate to their mutual advantage, the
229 governing body of each port may exercise powers provided to
230 municipalities or counties in s. 163.01(7)(d) subject to the
231 provisions of chapter 311 and special acts, if any, pertaining
232 to a port. The use of funds provided pursuant to this subsection
233 is limited to eligible projects listed in this subsection. The
234 provisions of s. 311.07(4) do not apply to any funds received
235 pursuant to this subsection. The revenues available under this
236 subsection shall not be pledged to the payment of any bonds
237 other than the Florida Ports Financing Commission Series 1996
238 and Series 1999 Bonds currently outstanding; provided, however,
239 such revenues may be pledged to secure payment of refunding
240 bonds to refinance the Florida Ports Financing Commission Series
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241 1996 and Series 1999 Bonds. The Department of Transportation is
242 authorized, pursuant to s. 311.23, to request the issuance of
243 bonds pledging the revenues provided in subsection (3) and this
244 subsection, including bonds issued to refund the Florida Ports
245 Financing Commission Series 1996 and Series 1999 Bonds. All
246 bonds issued pursuant to this subsection shall mature not later
247 than June 1, 2037. ~~No refunding bonds secured by revenues~~
248 ~~available under this subsection may be issued with a final~~
249 ~~maturity later than the final maturity of the Florida Ports~~
250 ~~Financing Commission Series 1996 and Series 1999 Bonds or which~~
251 ~~provide for higher debt service in any year than is currently~~
252 ~~payable on such bonds. Any revenue bonds or other indebtedness~~
253 ~~issued after July 1, 2000, other than refunding bonds shall be~~
254 ~~issued by the Division of Bond Finance at the request of the~~
255 ~~Department of Transportation pursuant to the State Bond Act.~~

256 (5) (a) Except as provided in paragraph (c), the remainder
257 of such revenues must be deposited in the State Transportation
258 Trust Fund.

259 (b) The Chief Financial Officer each month shall deposit
260 in the State Transportation Trust Fund an amount, drawn from
261 other funds in the State Treasury which are not immediately
262 needed or are otherwise in excess of the amount necessary to
263 meet the requirements of the State Treasury, which when added to
264 such remaining revenues each month will equal one-twelfth of the
265 amount of the anticipated annual revenues to be deposited in the
266 State Transportation Trust Fund under paragraph (a) as
267 determined by the Chief Financial Officer after consultation
268 with the revenue estimating conference held pursuant to s.

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269 216.136(3). The transfers required hereunder may be suspended by
270 action of the Legislative Budget Commission in the event of a
271 significant shortfall of state revenues.

272 (c) In any month in which the remaining revenues derived
273 from the registration of motor vehicles exceed one-twelfth of
274 those anticipated annual remaining revenues as determined by the
275 Chief Financial Officer after consultation with the revenue
276 estimating conference, the excess shall be credited to those
277 state funds in the State Treasury from which the amount was
278 originally drawn, up to the amount which was deposited in the
279 State Transportation Trust Fund under paragraph (b). A final
280 adjustment must be made in the last months of a fiscal year so
281 that the total revenue deposited in the State Transportation
282 Trust Fund each year equals the amount derived from the
283 registration of motor vehicles, less the amount distributed
284 under subsection (1). For the purposes of this paragraph and
285 paragraph (b), the term "remaining revenues" means all revenues
286 deposited into the State Transportation Trust Fund under
287 paragraph (a) and subsections (2) and (3). In order that
288 interest earnings continue to accrue to the General Revenue
289 Fund, the Department of Transportation may not invest an amount
290 equal to the cumulative amount of funds deposited in the State
291 Transportation Trust Fund under paragraph (b) less funds
292 credited under this paragraph as computed on a monthly basis.
293 The amounts to be credited under this and the preceding
294 paragraph must be calculated and certified to the Chief
295 Financial Officer by the Executive Office of the Governor.

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296 Section 20. Section 311.23, Florida Statutes, is created
297 to read:

298 311.23 Florida Seaport Finance Corporation.--

299 (1) (a) There is created a public benefits corporation,
300 which is an instrumentality of the state, to be known as the
301 Florida Seaport Finance Corporation.

302 (b) The corporation shall operate under a five-member
303 board of directors consisting of the Governor or a designee, the
304 Chief Financial Officer or a designee, the Attorney General or a
305 designee, the Director of the Division of Bond Finance of the
306 State Board of Administration, and the Secretary of the
307 Department of Transportation. The Director of the Division of
308 Bond Finance shall be the chief executive officer of the
309 corporation, shall direct and supervise the administrative
310 affairs of the corporation and shall control, direct, and
311 supervise the operation of the corporation. The corporation
312 shall also have such other officers as are determined by the
313 board of directors.

314 (2) The corporation shall have all the powers of a
315 corporate body under the laws of the state, including, but not
316 limited to, chapters 607 and 617, to the extent not inconsistent
317 with or restricted by the provisions of this section, including,
318 but not limited to, the power to:

319 (a) Adopt, amend, and repeal bylaws not inconsistent with
320 this section.

321 (b) Sue and be sued.

322 (c) Adopt and use a common seal.

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323 (d) Acquire, purchase, hold, lease, and convey such real
324 and personal property as is proper or expedient to carry out the
325 purposes of the corporation and this section, and to sell,
326 lease, or otherwise dispose of such property.

327 (e) Elect or appoint and employ such officers, agents, and
328 employees as the corporation deems advisable to operate and
329 manage the affairs of the corporation, which officers, agents,
330 and employees may be officers or employees of the Department of
331 Transportation and the state agencies represented on the board
332 of directors of the corporation.

333 (f) At the request of the Department of Transportation,
334 issue bonds necessary for the purpose of financing or
335 refinancing fixed capital outlay seaport projects as provided in
336 s. 320.20(3) and (4).

337 (g) Make and execute any and all contracts, trust
338 agreements, and other instruments and agreements necessary or
339 convenient to accomplish the purposes of the corporation and
340 this section.

341 (h) Select, retain, and employ professionals, contractors,
342 or agents, which may include the Division of Bond Finance, as
343 shall be necessary or convenient to enable or assist the
344 corporation in carrying out the purposes of the corporation and
345 this section.

346 (i) Do any act or thing necessary or convenient to carry
347 out the purposes of the corporation and this section and the
348 powers provided in this section.

349 (3) The corporation is authorized to enter into one or
350 more contracts with the Department of Transportation pursuant to
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351 which the corporation shall finance or refinance fixed capital
352 outlay seaport projects as provided in s. 320.20(3) and (4).
353 The Department of Transportation may enter into one or more such
354 contracts with the corporation and provide for payments under
355 such contracts pursuant s. 320.20(3) and (4), subject to annual
356 appropriation by the Legislature. The proceeds from such
357 contracts may be used for the costs and expenses of
358 administration of the corporation after payments as set forth in
359 subsection (3). In compliance with provisions of s. 287.0641 and
360 other applicable provisions of law, the obligations of the
361 Department of Transportation under such contracts shall not
362 constitute a general obligation of the state or a pledge of the
363 faith and credit or taxing power of the state, nor shall such
364 obligations be construed in any manner as an obligation of the
365 State Board of Administration or the Department of
366 Transportation, except as provided in this section, but shall be
367 payable solely from amounts received pursuant to s. 320.20(3)
368 and (4), subject to annual appropriation by the Legislature. In
369 compliance with this subsection and s. 287.0582, the contract
370 shall expressly include the following statement: "The State of
371 Florida's performance and obligation to pay under this contract
372 is contingent upon an annual appropriation by the Legislature."
373 (4) The corporation may issue bonds payable from and
374 secured by amounts payable to the corporation by the Department
375 of Transportation under a contract entered into pursuant to
376 subsection (3) for the purpose of financing or refinancing fixed
377 capital outlay seaport projects as provided in s. 320.20 (3) and
378 (4). Any such indebtedness of the corporation shall not

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379 constitute a debt or obligation of the state or a pledge of the
380 faith and credit or taxing power of the state, but shall be
381 payable from and secured by payments made by the Department of
382 Transportation under the contract. Bonds issued pursuant to
383 this section are payable from, and secured by a first lien on,
384 funds available pursuant to s. 320.20 (3) and (4), subject to
385 annual appropriation. The bonds shall be subject to the
386 provisions of s. 320.20 (3) and (4). Such funds may be assigned
387 and pledged as security and deposited in trust with the State
388 Board of Administration pursuant to the terms of an agreement
389 entered into among the Department of Transportation, the
390 Division of Bond Finance, and the State Board of Administration.

391 (5) The fulfillment of the purposes of the corporation
392 promotes the health, safety, and general welfare of the people
393 of the state and serves as essential governmental functions and
394 a paramount public purpose.

395 (6) The corporation is exempt from taxation and
396 assessments of any nature whatsoever upon its income and any
397 property, assets, or revenues acquired, received, or used in the
398 furtherance of the purposes provided in this chapter. The bonds
399 of the corporation incurred pursuant to subsection (4) and the
400 interest and income thereon and all security agreements, letters
401 of credit, liquidity facilities, or other obligations or
402 instruments arising out of, entered into in connection
403 therewith, or given to secure payment thereof are exempt from
404 all taxation, provided such exemption does not apply to any tax
405 imposed by chapter 220 on the interest, income, or profits on
406 debt obligations owned by corporations.

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407 (7) The corporation may validate bonds issued pursuant to
408 this section and the validity and enforceability of any
409 contracts providing for payments pledged to the payment thereof
410 by proceedings under chapter 75. The validation complaint shall
411 be filed only in the Circuit Court for Leon County. The notice
412 required to be published by s. 75.06 shall be published in Leon
413 County, and the complaint and order of the circuit court shall
414 be served only on the State Attorney for the Second Judicial
415 Circuit. Sections 75.04(2) and 75.06(2) shall not apply to a
416 complaint for validation filed as authorized in this subsection.
417 The first bonds issued pursuant to this section shall be
418 validated.

419 (8) The corporation shall not be deemed to be a special
420 district for purposes of chapter 189 or a unit of local
421 government for purposes of part III of chapter 218. The
422 provisions of chapters 120 and 215, except the limitation on
423 interest rates provided by s. 215.84 which applies to
424 obligations of the corporation issued pursuant to this section,
425 and part I of chapter 287, except ss. 287.0582 and 287.0641,
426 shall not apply to this section, the corporation created hereby,
427 the contracts entered into pursuant to this section, or to bonds
428 issued by the corporation as contemplated in this section.

429 (9) In no event shall any of the benefits or earnings of
430 the corporation inure to the benefit of any private person.

431 (10) Upon dissolution of the corporation, title to all
432 property owned by the corporation shall revert to the state.

433 (11) The corporation may contract with the State Board of
434 Administration to serve as trustee with respect to bonds issued

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435 by the corporation as contemplated by this section and to hold,
436 administer, and invest proceeds of such bonds and other funds of
437 the corporation and to perform other services required by the
438 corporation. The State Board of Administration may perform such
439 services and may contract with others to provide all or a part
440 of such services and to recover its and such other costs and
441 expenses thereof.

442 (12) The Department of Transportation and any
443 participating port that is governed by a public body, local
444 governments, or local governments collectively by interlocal
445 agreement having jurisdiction of a seaport project may enter
446 into an interlocal agreement with the Department of
447 Transportation to promote the efficient and cost-effective
448 financing or refinancing of approved projects pursuant to this
449 section. The terms of such interlocal agreements shall include
450 provisions for the Department of Transportation to request the
451 issuance by the corporation of the bonds on behalf of the ports
452 or local governments described above; may provide that each
453 party to the agreement is contractually liable for a share of
454 funding an amount equal to the debt service requirements of such
455 bonds; and shall include any other terms, provisions, or
456 covenants necessary to the making of and full performance under
457 such interlocal agreement. Repayments made to the Department of
458 Transportation under any interlocal agreement are not pledged to
459 the repayment of bonds issued hereunder, and failure of the
460 local governmental authority to make such payment shall not
461 affect the obligation of the Department of Transportation to
462 make payment on any contract with the corporation.

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463 (13) There shall be no liability on the part of, and no
464 cause of action shall arise against, any board members or
465 employees of the corporation for any actions taken by them in
466 the performance of their duties under this paragraph.

467 Section 21. This act shall not effect the validity of the
468 Florida Ports Financing Commission Series 1996 and 1999 Bonds.

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470

471 ===== T I T L E A M E N D M E N T =====

472 Between lines 75 and 76, insert:
473 amending s. 311.22, F.S.; revising funding for certain dredging
474 projects; amending s. 320.20, F.S.; prescribing when certain
475 funds will become subject to appropriation; revising the
476 distribution of license tax moneys deposited in the State
477 Transportation Trust Fund for the funding of the Florida Seaport
478 Transportation and Economic Development Program and certain
479 seaport intermodal access projects; requiring the Florida
480 Seaport Transportation and Economic Development Council to
481 submit a list of certain freight mobility projects to the
482 Department of Transportation; requiring that the council and the
483 department agree upon the projects selected for funding;
484 requiring the department to include the selected projects for
485 funding in the tentative work program; providing that specified
486 bonds shall be issued by the Division of Bond Finance at the
487 request of the department; providing for funding the
488 construction of wharves and docks; creating s. 311.23, F.S.;
489 creating the Florida Seaport Finance Corporation; providing for
490 membership of its board of directors; providing its powers and
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HOUSE AMENDMENT

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491 duties; authorizing the issuance and validation of bonds;
492 exempting the corporation from taxation; declaring that the
493 corporation is not a special district; authorizing interlocal
494 agreements; exempting board members and employees of the
495 corporation from liability for certain acts; providing that this
496 act does not affect the validity of specified Florida Ports
497 Financing Commission bonds;

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