

A bill to be entitled

An act relating to insurance; amending s. 626.9541, F.S.; providing that an insurer's failure to offer in this state any kind or line of insurance offered in another jurisdiction constitutes an unfair method of competition and an unfair or deceptive act; providing penalties; requiring the Financial Services Commission to adopt rules; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (ee) is added to subsection (1) of section 626.9541, Florida Statutes, to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.--

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE ACTS.--The following are defined as unfair methods of competition and unfair or deceptive acts or practices:

(ee) Selectively limiting insurance offerings.--Failing to offer in this state a kind or line of insurance which the insurer offers in another jurisdiction. An insurer need not offer every kind or line of insurance, or any particular kind or line of insurance, in this state; however, if an insurer offers a particular kind or line of insurance anywhere the insurer does business, the insurer must offer the same kind or line in this state. The commission shall adopt rules to implement and administer this paragraph.

Section 2. This act shall take effect upon becoming a law.