HB 29A 2007

A bill to be entitled

An act relating to property insurance; prohibiting insurers from increasing and the Office of Insurance Regulation and the Financial Services Commission from approving any increase in premium until property insurance reform legislation is enacted by the Legislature and becomes law; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Notwithstanding any provision of law, an insurer may not increase and the Office of Insurance Regulation and the Financial Services Commission may not approve any application for an increase in premium for any property insurance policy issued or sold in this state until after property insurance reform legislation is enacted by the Legislature and becomes law.

Section 2. This act shall take effect upon becoming a law.