

Bill No. SB 4-A

Barcode 040572

CHAMBER ACTION

Senate

House

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Comm: RE
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The Committee on Banking and Insurance (Deutch) recommended
the following **amendment to amendment** (852402):

Senate Amendment

On page 1, lines 17 and 18, delete those lines

and insert: and insert: coverage limit. For the 2007
contract year, the industry FHELP coverage limit is \$23
billion in excess of the industry FHELP retention. The
industry FHELP coverage limit shall be adjusted each year
based upon the reported exposure from the prior contract year
to reflect the percentage growth in exposure to the fund.