

Bill No. SB 4-A

Barcode 094042

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Storms) recommended  
the following amendment:

**Senate Amendment (with title amendment)**

On page 107, between lines 5 and 6,

insert:

Section 21. Paragraph (ee) is added to subsection (1)  
of section 626.9541, Florida Statutes, to read:

626.9541 Unfair methods of competition and unfair or  
deceptive acts or practices defined.--

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR  
DECEPTIVE ACTS.--The following are defined as unfair methods  
of competition and unfair or deceptive acts or practices:

(ee) Selectively limiting insurance  
offerings.--Failing to offer in this state a kind or line of  
insurance which all insurers or affiliated insurers, as  
defined by the Financial Services Commission, offer in another  
jurisdiction. An insurer need not offer every kind or line of  
insurance, or any particular kind or line of insurance, in  
this state; however, if, on July 1, 2007, an insurer offers a

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1 particular kind or line of insurance anywhere it does  
 2 business, it must offer the same kind or line in this state.  
 3 The commission shall adopt rules to administer this paragraph.

4  
 5 (Redesignate subsequent sections.)  
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 7

8 ===== T I T L E    A M E N D M E N T =====

9 And the title is amended as follows:

10            On page 6, line 4, after the semicolon,

11  
 12 insert:

13            amending s. 626.9541, F.S.; providing that an  
 14            insurer's failure to offer in this state any  
 15            kind or line of insurance which all insurers or  
 16            affiliated insurers offer in another  
 17            jurisdiction constitutes an unfair method of  
 18            competition and unfair or deceptive act;  
 19            providing penalties; providing for rules;

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