

Bill No. SB 4-A

Barcode 111250

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Deutch) recommended
the following amendment:

Senate Amendment

On page 53, lines 21-25, delete those lines

and insert: coverage limit. For the 2007 contract year, the
industry FHELP coverage limit is \$23 billion in excess of the
industry FHELP retention. The industry FHELP coverage limit
shall be adjusted each year based upon the reported exposure
from the prior contract year to reflect the percentage growth
in exposure to the fund.