

Bill No. SB 4-A

Barcode 173446

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Deutch) recommended  
the following amendment:

**Senate Amendment (with title amendment)**

On page 171, between lines 4 and 5,

insert:

Section 37. Section 627.711, Florida Statutes, is  
amended to read:

627.711 Notice of premium discounts for hurricane loss  
mitigation; uniform mitigation verification inspection form.--

(1) Using a form prescribed by the Office of Insurance  
Regulation, the insurer shall clearly notify the applicant or  
policyholder of any personal lines residential property  
insurance policy, at the time of the issuance of the policy  
and at each renewal, of the availability and the range of each  
premium discount, credit, other rate differential, or  
reduction in deductibles for properties on which fixtures or  
construction techniques demonstrated to reduce the amount of  
loss in a windstorm can be or have been installed or  
implemented. The prescribed form shall describe generally what

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1 actions the policyholders may be able to take to reduce their  
2 windstorm premium. The prescribed form and a list of such  
3 ranges approved by the office for each insurer licensed in the  
4 state and providing such discounts, credits, other rate  
5 differentials, or reductions in deductibles for properties  
6 described in this subsection shall be available for electronic  
7 viewing and download from the Department of Financial  
8 Services' or the Office of Insurance Regulation's Internet  
9 website. The Financial Services Commission may adopt rules to  
10 implement this subsection.

11 (2) The Financial Services Commission shall develop by  
12 rule a uniform mitigation verification inspection form that  
13 shall be used by all insurers when factoring discounts for  
14 wind insurance. In developing the form, the commission shall  
15 seek input from insurance, construction, and building code  
16 representatives. Further, the commission shall provide  
17 guidance as to the length of time the inspection results are  
18 valid. This form shall be used in conjunction with the wind  
19 certification and hurricane mitigation inspections conducted  
20 by licensed and exempt professionals pursuant to ss. 215.5586  
21 and 468.851.

22  
23 (Redesignate subsequent sections.)

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26 ===== T I T L E A M E N D M E N T =====

27 And the title is amended as follows:

28 On page 11, line 14, after the semicolon,  
29  
30 insert:

31 amending s. 627.711, F.S.; requiring the

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1 Financial Services Commission to develop  
2 uniform mitigation verification inspection  
3 forms; providing duties of the commission;  
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