Bill No. <u>SB 4-A</u>

Barcode 460138

1 Comm: WD 01/17/2007 10:43 AM 4 5 6 7 8 9 10 11 The Committee on Banking and Insurance (Deutch) recommended 12 the following amendment: 13 14 Senate Amendment (with title amendment)	
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14 Senate Amendment (with title amendment)	
15 On page 81, lines 8-10, delete those lines	
16	
17 and insert:	
18 Section 16. Subsection (1) and paragraph (b) of	
19 subsection (2) of section 624.462, Florida Statutes, are	
20 amended to read:	
21 624.462 Commercial self-insurance funds	
22 (1) Any group of persons may form a commercial	
23 self-insurance fund for the purpose of pooling and spreading	а
24 liabilities of its group members in any commercial property	or
25 casualty risk or surety insurance. Any fund established	
26 pursuant to subparagraph (2)(a)1. may be organized as a	
27 corporation under chapter 607. <u>Any fund established pursuan</u>	<u>t</u>
28 to subparagraph (2)(a)4. may pool and spread liabilities of	
29 its group members in any commercial residential policies.	
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31 1	

Florida Senate - 2007 COMMITTEE AMENDMENT Bill No. <u>SB 4-A</u> Barcode 460138 1 | ========= TITLE AMENDMENT ============ And the title is amended as follows: On page 5, line 26, following the semicolon insert: б providing for certain funds to pool liability; 01/16/07 s0004Ac-bi30-k0a 7:16 PM