

Bill No. SB 4-A

Barcode 505350

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Deutch) recommended
the following amendment:

Senate Amendment

On page 81, lines 8, through 10, delete those lines

and insert:

Section 16. Subsection (1) and paragraph (a) of
subsection (2) of section 624.462, Florida Statutes, are
amended to read:

624.462 Commercial self-insurance funds.--

(1) Any group of persons may form a commercial
self-insurance fund for the purpose of pooling and spreading
liabilities of its group members in any commercial property or
casualty risk or surety insurance. Any fund established
pursuant to subparagraph (2)(a)1. may be organized as a
corporation under chapter 607. Any fund established under
subparagraph (2)(a)4. may pool and spread the liabilities of
its group members in any commercial residential policy.