

Bill No. SB 4-A

Barcode 682860

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Deutch) recommended
the following amendment:

Senate Amendment

On page 130, lines 1 through 8, delete those lines

and insert: offered coverage from an authorized insurer at
the insurer's approved rate under either a standard policy
~~including wind coverage~~ or, if consistent with the insurer's
underwriting rules as filed with the office, a basic policy
~~including wind coverage~~, the risk is not eligible for any
policy issued by the corporation unless the premium for
coverage from the authorized insurer is more than 25 percent
greater than the premium for comparable coverage from the
corporation. An offer excluding wind coverage from an
authorized insurer will make the risk eligible for the
corporation's high-risk account wind-only policy. The
corporation's rates shall be similar to the wind portion of
the rates offered for the multiperil coverage offered in the
high-risk account. If the