

Bill No. SB 4-A

Barcode 800362

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senator Fasano moved the following amendment:

Senate Amendment (with directory and title amendments)

On page 54, between lines 6 and 7,

insert:

(20)(a) An insurer issuing personal lines residential and commercial property policies in this state who is otherwise eligible for coverage under the Florida Hurricane Catastrophe Fund is eligible only for the level of coverage under such fund as was available during the contract year ending May 31, 2006, if during the period of January 1, 2005, through December 31, 2007, such insurer nonrenews 5 percent or more of its personal lines residential policies in this state, 5 percent or more of its personal lines commercial policies in this state, 10 percent or more of its personal lines residential policies in any one territory in this state, or 10 percent or more of its personal lines commercial policies in any one territory in this state.

(b) An insurer writing personal lines residential and commercial property policies in this state who is otherwise

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1 eligible for coverage under the Florida Hurricane Catastrophe
 2 Fund is eligible only for the level of coverage under such
 3 fund as was available during the contract year ending May 31,
 4 2006, if during the period of January 1, 2007, through
 5 December 31, 2008, such insurer:

6 1. Nonrenews 5 percent or more of its personal lines
 7 residential policies in this state, 5 percent or more of its
 8 personal lines commercial policies in this state, 10 percent
 9 or more of its personal lines residential policies in any one
 10 territory in this state, or 10 percent or more of its personal
 11 lines commercial policies in any one territory in this state;
 12 or

13 2. Files a withdrawal plan with the Office of
 14 Insurance Regulation.

==== D I R E C T O R Y C L A U S E A M E N D M E N T ====

18 And the directory clause is amended as follows:

19 On page 21, lines 19 and 20, delete "and (19)"

21 and insert: (19), and (20)

===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 On page 3, line 3, after the semicolon,

28 insert:

29 specifying criteria concerning the level of
 30 funding from the Florida Hurricane Catastrophe
 31 Fund for which certain insurers are eligible;