Barcode 941394

CHAMBER ACTION

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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3	Floor: WD/2R
4	01/17/2007 04:33 PM .
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11	Senator Storms moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 107, between lines 5 and 6,
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16	insert:
17	Section 21. Paragraph (ee) is added to subsection (1)
18	of section 626.9541, Florida Statutes, to read:
19	626.9541 Unfair methods of competition and unfair or
20	deceptive acts or practices defined
21	(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR
22	DECEPTIVE ACTSThe following are defined as unfair methods
23	of competition and unfair or deceptive acts or practices:
24	(ee) Selectively limiting insurance
25	offeringsFailing to offer in this state a kind or line of
26	insurance which all insurers or affiliated insurers, as
27	defined by the Financial Services Commission, offer in another
28	jurisdiction. An insurer need not offer every kind or line of
29	insurance, or any particular kind or line of insurance, in
30	this state; however, if, on July 1, 2007, an insurer offers a
31	particular kind or line of insurance anywhere it does
25 26 27 28 29 30	offeringsFailing to offer in this state a kind or line of insurance which all insurers or affiliated insurers, as defined by the Financial Services Commission, offer in another jurisdiction. An insurer need not offer every kind or line of insurance, or any particular kind or line of insurance, in this state; however, if, on July 1, 2007, an insurer offers a

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1	business, it must offer the same kind or line in this state.
2	The commission shall adopt rules to administer this paragraph.
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4	(Redesignate subsequent sections.)
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7	======== T I T L E A M E N D M E N T =========
8	And the title is amended as follows:
9	On page 6, line 4, after the semicolon,
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11	insert:
12	amending s. 626.9541, F.S.; providing that an
13	insurer's failure to offer in this state any
14	kind or line of insurance which all insurers or
15	affiliated insurers offer in another
16	jurisdiction constitutes an unfair method of
17	competition and unfair or deceptive act;
18	providing penalties; providing for rules;
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