

Bill No. SB 4-A

Barcode 970372

CHAMBER ACTION

Senate

House

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Senators Fasano and Storms moved the following amendment:

Senate Amendment (with title amendment)

On page 107, between lines 5 and 6,

insert:

Section 21. Paragraph (ee) is added to subsection (1) of section 626.9541, Florida Statutes, to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.--

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE ACTS.--The following are defined as unfair methods of competition and unfair or deceptive acts or practices:

(ee) Selectively limiting insurance offerings.--Failing to offer in this state a kind or line of insurance which all insurers or affiliated insurers, as defined by the Financial Services Commission, offer in another jurisdiction. An insurer need not offer every kind or line of insurance, or any particular kind or line of insurance, in this state; however, if, on July 1, 2007, an insurer offers a particular kind or line of insurance anywhere it does

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1 business, it must offer the same kind or line in this state.

2 The commission shall adopt rules to administer this paragraph.

3

4 (Redesignate subsequent sections.)

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7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 On page 6, line 4, after the semicolon,

10

11 insert:

12 amending s. 626.9541, F.S.; providing that an
13 insurer's failure to offer in this state any
14 kind or line of insurance which all insurers or
15 affiliated insurers offer in another
16 jurisdiction constitutes an unfair method of
17 competition and unfair or deceptive act;
18 providing penalties; providing for rules;

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