

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative(s) Cannon offered the following:

2
3 **Amendment (with title amendment)**

4 Remove line(s) 684-688 and insert:

5 (7) On or before June 25, 2007, the executive director of
6 the Department of Revenue shall notify each property appraiser
7 and the chair of the governing body of each county and
8 municipality of the amount of the tax levies that will be used
9 to calculate each jurisdiction's compound annual growth rate as
10 determined in this subsection. On or before July 2, 2007, each
11 property appraiser and the chair of each such governing body, or
12 their designee, shall report to the executive director whether
13 the information that was provided is correct and, if incorrect,
14 provide corrected information along with the basis for any
15 correction. The Governor may consider failure to report as
16 required in this subsection as sufficient grounds to constitute

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17 malfeasance or neglect of duty by any person required to report
18 under this subsection. On or before July 13, 2007, the executive
19 director of the Department of Revenue, after consultation with
20 the Revenue Estimating Conference, shall determine and publish
21 on the Department of Revenue's website the compound annual
22 growth

23

24 ===== T I T L E A M E N D M E N T =====

25 Between lines 45 and 46, insert:

26 requiring the Department of Revenue to notify property
27 appraisers and county and municipal governing bodies of tax
28 levies used to calculate certain compound annual growth rates;
29 specifying reporting duties of property appraisers and governing
30 bodies; authorizing the Governor to consider reporting failures
31 as grounds constituting malfeasance or neglect of duty;