

Bill No. SB 2-B

Barcode 515248

CHAMBER ACTION

Senate

House

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Senator Peaden moved the following amendment:

**Senate Amendment**

On page 30, lines 13-24, delete those lines

and insert:

(c) Changes, additions, or improvements that replace all or a portion of real property which ~~that~~ was damaged or destroyed by misfortune or calamity shall be assessed upon substantial completion as if such damage or destruction had not occurred and in accordance with paragraph (b) if the owner of such property:

1. Was permanently residing on such property or improvements were under construction and subject to completion before January 1 of the year in which ~~when~~ the damage or destruction occurred;

2. Was not entitled to receive homestead exemption on such property as of January 1 of that year; and

3. Applies for and receives homestead exemption on such property the ~~following~~ year after the completion of the improvements in compliance with this section.