

Amendment No.

CHAMBER ACTION

Senate

House



1 Representative(s) Domino offered the following:

2

3 **Amendment (with ballot statement and title amendments)**

4 Remove line(s) 113-132 and insert:

5 (3) After any change of ownership, as provided by general
6 law, homestead property shall be assessed at just value as of
7 January 1 of the following year, unless the provisions of
8 paragraph (7) apply. ~~Thereafter, the homestead shall be assessed~~
9 ~~as provided herein.~~

10 ~~(4) New homestead property shall be assessed at just value~~
11 ~~as of January 1st of the year following the establishment of the~~
12 ~~homestead. That assessment shall only change as provided herein.~~

13 (4)~~(5)~~ Changes, additions, reductions, or improvements to
14 homestead property shall be assessed as provided for by general
15 law; provided, however, after the adjustment for any change,

Amendment No.

16 addition, reduction, or improvement, the property shall be
17 assessed as provided herein.

18 ~~(5)(6)~~ In the event of a termination of homestead status,
19 the property shall be assessed at just value as of January 1 of
20 the following year as provided by general law.

21 ~~(6)(7)~~ The provisions of this amendment are severable. If
22 any of the provisions of this amendment shall be held
23 unconstitutional by any court of competent jurisdiction, the
24 decision of such court shall not affect or impair any remaining
25 provisions of this amendment.

26 (7) When a person sells his or her homestead property
27 within this state and within one year purchases another property
28 and establishes such property as homestead property, the newly
29 established homestead property shall be initially assessed at
30 less than just value, as provided by general law. The difference
31 between the new homestead property's just value and its assessed
32 value in the first year the homestead is established may not
33 exceed the difference between the previous homestead's just
34 value and its assessed value in the year of sale. In addition,
35 to be assessed as provided in this paragraph, the assessed value
36 of the new homestead must equal or exceed the assessed value of
37 the previous homestead. Thereafter, the homestead shall be
38 assessed as provided herein.

39
40 == B A L L O T S T A T E M E N T A M E N D M E N T ==

41 Remove line(s) 365 and insert:
42 property; to provide for assessing at less than just value
43 property purchased within one year after a sale of homestead
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Amendment No.

44 property and established as new homestead property, limited by
45 the difference between the new homestead property's just value
46 and its assessed value in the first year the homestead is
47 established not exceeding the difference between the previous
48 homestead's just value and its assessed value in the year of
49 sale and the new homestead property's assessed value equaling or
50 exceeding the old homestead property's assessed value; to
51 provide for assessing rent-restricted affordable

52

53 ===== T I T L E A M E N D M E N T =====

54 Remove line(s) 8 and insert:

55 property, provide an additional circumstance for assessing
56 homestead property at less than just value, provide for
57 assessing rent-restricted affordable