

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative(s) Cannon offered the following:

2

3 **Amendment (with ballot statement amendment)**

4 Remove line(s) 304-337, and insert:

5 SECTION 27. Transitional assessments of homestead

6 property; effective date.--

7 (a) Each person entitled to a homestead exemption under

8 Section 6 of Article VII on the effective date of this

9 amendment, shall continue to have the person's current homestead

10 assessed under Section 4(c) of Article VII until the person

11 makes an irrevocable election to no longer have the person's

12 homestead assessed under Section 4(c) of Article VII. After the

13 irrevocable election is made, the homestead may not be assessed

14 under Section 4(c) of Article VII. By general law and subject to

15 conditions specified therein, the legislature shall provide

16 procedures for persons to make the election.

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17 (b) The exemption provided in Section 6(a) of Article VII
18 to each person entitled to have the person's homestead assessed
19 under Section 4(c) of Article VII pursuant to subsection (a)
20 shall be limited to the exemption the person would have been
21 entitled to under Section 6(a)-(d) of Article VII as it existed
22 on the day before the effective date of this amendment.

23 (c) The amendments to Sections 3, 4, 6, and 9 of Article
24 VII, providing an exemption from ad valorem taxation for
25 tangible personal property, revising provisions limiting an
26 increase in the assessed value of homestead property, providing
27 for assessing rent-restricted affordable housing and commercial
28 and public-access waterfront property pursuant to general law,
29 increasing the homestead exemption by providing a schedule for
30 determining the exemption based on a percentage of the
31 property's just value, and requiring the legislature to limit
32 the authority of counties, municipalities, and special districts
33 to increase ad valorem taxes, and this section, providing for
34 transitional assessments of homestead property, shall take
35 effect upon approval by the electors and shall operate
36 retroactively to January 1, 2008, if approved by the electors on
37 January 29, 2008, or if approved at the next general election,
38 shall take effect January 1, 2009.

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41 == B A L L O T S T A T E M E N T A M E N D M E N T ==

42 Remove line(s) 356-358, and insert:

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HOUSE AMENDMENT

Bill No. HJR 3B

Amendment No.

43 preserving application of Save-Our-Homes provisions until an
44 irrevocable election is made; to revise Save-Our-Homes
45 provisions to

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