

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Domino offered the following:

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**Amendment (with ballot statement and title amendments)**

On page 4, line 29 through page 5 line 19 remove all of said lines and insert:

(3) After any change of ownership, as provided by general law, homestead property shall be assessed at just value as of January 1 of the following year, unless the provisions of paragraph (8) apply. ~~Thereafter, the homestead shall be assessed as provided herein.~~

~~(4) New homestead property shall be assessed at just value as of January 1st of the year following the establishment of the homestead. That assessment shall only change as provided herein.~~

(4)~~(5)~~ Changes, additions, reductions, or improvements to homestead property shall be assessed as provided for by general law; provided, however, after the adjustment for any change,

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17 addition, reduction, or improvement, the property shall be  
18 assessed as provided herein.

19 ~~(5)(6)~~ In the event of a termination of homestead status,  
20 the property shall be assessed at just value as of January 1 of  
21 the following year as provided by general law.

22 ~~(6)(7)~~ The provisions of this amendment are severable. If  
23 any of the provisions of this amendment shall be held  
24 unconstitutional by any court of competent jurisdiction, the  
25 decision of such court shall not affect or impair any remaining  
26 provisions of this amendment.

27 (7) When a person sells his or her homestead property  
28 within this state and within one year purchases another property  
29 and establishes such property as homestead property, the newly  
30 established homestead property shall be initially assessed at  
31 less than just value, as provided by general law. The difference  
32 between the new homestead property's just value and its assessed  
33 value in the first year the homestead is established may not  
34 exceed the difference between the previous homestead's just  
35 value and its assessed value in the year of sale. In addition,  
36 to be assessed as provided in this paragraph, the assessed value  
37 of the new homestead must equal or exceed the assessed value of  
38 the previous homestead. Thereafter, the homestead shall be  
39 assessed as provided herein.

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41 === B A L L O T S T A T E M E N T A M E N D M E N T ===

42 On page 13 line 6 after the semicolon  
43 and insert:

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44 to provide for assessing at less than just value property  
45 purchased within one year after a sale of homestead property and  
46 established as new homestead property, limited by the difference  
47 between the new homestead property's just value and its assessed  
48 value in the first year the homestead is established not  
49 exceeding the difference between the previous homestead's just  
50 value and its assessed value in the year of sale and the new  
51 homestead property's assessed value equaling or exceeding the  
52 old homestead property's assessed value.

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55 ===== T I T L E A M E N D M E N T =====

56 On page 1, line 9, after the comma  
57 and insert: provide an additional circumstance for assessing  
58 homestead property at less than just value.