HB 5007C 2007

A bill to be entitled

An act relating to distribution of excise taxes on fuel and other pollutants; amending s. 206.9935, F.S.; revising amounts to be transferred from the Inland Protection Trust Fund to the Florida Coastal Protection Trust Fund for certain purposes; providing an effective date.

7 8

6

1 2

3

4 5

Be It Enacted by the Legislature of the State of Florida:

9

10

11

1213

14

15

16 17

18

Section 1. Subsection (5) of section 206.9935, Florida Statutes, is amended to read:

206.9935 Taxes imposed.--

- (5) The sum of \$7,350,000 \$5 million or 2.5 percent, whichever is greater, of the amount credited to the Inland Protection Trust Fund pursuant to subsection (3) shall be transferred to the Florida Coastal Protection Trust Fund and used for the purposes authorized in s. 376.11.
 - Section 2. This act shall take effect upon becoming a law.