

Bill No. CS for SJR 2-D

Barcode 023352

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Floor: 8/F/2R
10/17/2007 02:09 PM

.
.
.
.
.
.

Senator Posey moved the following amendment:

Senate Amendment (with title amendment)

On page 4, line 15, through
page 5, line 23, delete those lines

and insert:

(c) All residential and commercial property persons
~~entitled to a homestead exemption under Section 6 of this~~
~~Article shall be have their homestead~~ assessed at just value
as of January 1 of the year following the effective date of
this amendment. This assessment shall change only as provided
herein.

(1) Assessments subject to this provision shall be
changed annually on January 1st of each year; but those
changes in assessments shall not exceed the lower of the
following:

a. Three percent (3%) of the assessment for the prior
year.

b. The percent change in the Consumer Price Index for
all urban consumers, U.S. City Average, all items 1967=100, or

Bill No. CS for SJR 2-D

Barcode 023352

1 successor reports for the preceding calendar year as initially
2 reported by the United States Department of Labor, Bureau of
3 Labor Statistics.

4 (2) No assessment shall exceed just value.

5 (3) After any change of ownership, as provided by
6 general law, residential and commercial ~~homestead~~ property
7 shall be assessed at just value as of January 1 of the
8 following year, unless the provisions of paragraph (7) apply.
9 Thereafter, the property ~~homestead~~ shall be assessed as
10 provided herein.

11 (4) New residential and commercial ~~homestead~~ property
12 shall be assessed at just value as of January 1st of the year
13 following the completion of construction ~~establishment~~ of the
14 property, unless the provisions of paragraph (7) apply
15 ~~homestead~~. That assessment shall only change as provided
16 herein.

17 (5) Changes, additions, reductions, or improvements to
18 residential property or commercial ~~homestead~~ property shall be
19 assessed as provided for by general law; provided, however,
20 after the adjustment for any change, addition, reduction, or
21 improvement, the property shall be assessed as provided
22 herein.

23 ~~(6) In the event of a termination of homestead status,~~
24 ~~the property shall be assessed as provided by general law.~~

25 ~~(6)(7)~~ The provisions of this amendment are severable.
26 If any of the provisions of this amendment shall be held
27 unconstitutional by any court of competent jurisdiction, the
28 decision of such court shall not affect or impair any
29 remaining provisions of this amendment.

30 (7)a. For all levies other than school district
31

Bill No. CS for SJR 2-D

Barcode 023352

1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 6, after the comma,

4

5 insert:

6 to apply to all residential and commercial
7 property the limitations on assessments of
8 property at just value currently applicable
9 only to homestead property,

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31