Bill No. <u>CS for SJR 2-D</u>

Barcode 102580

CHAMBER ACTION

	Senate House
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2	<u>.</u>
3	Floor: 11a/WD/2R .
4	10/17/2007 02:27 PM .
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11	Senator Fasano moved the following amendment to amendment
12	(874950):
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14	Senate Amendment
15	On page 11, between lines 14 and 15,
16	
17	insert:
18	(g) Real property owned and used as a homestead by a
19	person who has attained age sixty-five and whose household
20	income, as defined by general law, does not exceed \$23,604 is
21	exempt from ad valorem taxation on the first \$100,000 of
22	assessed value. The legislature shall provide for an annual
23	adjustment of the income limitation prescribed in this
24	subsection for changes in the cost of living and may provide
25	additional financial eligibility requirements or other
26	eligibility requirements.
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