

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative(s) Randolph offered the following:

2
3 **Amendment to Amendment (749169) (with directory, schedule,**
4 **ballot, and title amendments)**

5 Remove line(s) 218-235 and insert:

6 (5) The provisions of this subsection shall apply to all
7 levies other than school district levies.

8 (i) Assessments of real property that is not subject to
9 the assessment limitations set forth in subsections (a) through
10 (h) shall change only as provided herein.

11 (1) Assessments subject to this subsection shall be
12 changed annually on the assessment date each year as provided by
13 law; but those changes in assessments shall not exceed five
14 percent (5%) of the assessment for the prior year.

15 (2) No assessment shall exceed just value.

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16 (3) After any improvement is made to such property or
17 after any change is made to the property's character or use, as
18 defined by general law, such property shall be assessed at just
19 value as of the next assessment date. Thereafter, such property
20 shall be assessed as provided herein.

21 (4) Changes, additions, reductions, or improvements to
22 such property shall be assessed as provided for by general law;
23 provided, however, after the adjustment for any change,
24 addition, reduction, or improvement, the property shall be
25 assessed as provided herein.

26 (5) The provisions of this subsection shall apply to all
27 levies other than school district levies.

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S C H E D U L E A M E N D M E N T

31 Remove line(s) 492 and insert:

32 specified real property exclusive of school district levies,
33 providing for an additional alternative

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B A L L O T A M E N D M E N T

37 Remove line(s) 527-577 and insert:

38 tangible personal property, and (7) provides for limitations on
39 assessment increases for real property that is not homestead
40 property exclusive of school district levies. Further, this
41 revision (8) requires the Legislature to limit the authority of
42 local governments other than school districts to increase
43 property taxes, and (9) requires all county property appraisers

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44 or persons responsible for the duties of a property appraiser in
45 certain counties in which the office of property appraiser has
46 been abolished to be elected.

47 In more detail, this revision:

48 (1) Provides for an additional homestead exemption equal
49 to 40 percent of the median just value of homestead property in
50 the county for the prior year for the portion of the assessed
51 value greater than \$50,000. This exemption applies in any year
52 in which the amount of the exemption exceeds the amount of the
53 cumulative assessment limitation provided under Save Our Homes.
54 This exemption does not apply to school district levies.

55 (2) Provides for an additional homestead exemption for
56 certain low-income seniors. Persons 65 or older whose household
57 income is less than \$23,604, adjusted annually for inflation,
58 are entitled to an additional alternative homestead exemption.
59 This exemption applies in any year in which the amount of the
60 exemption exceeds the amount of the cumulative assessment
61 limitation provided under Save Our Homes. This exemption does
62 not apply to school district levies.

63 (3) Provides for the transfer of cumulative Save-Our-Homes
64 benefits in a manner that does not affect school district
65 levies. Homestead property owners will be able to transfer their
66 Save-Our-Homes benefit to a new homestead within 2 years after
67 relinquishing their previous homestead; except, if the new
68 homestead is established on January 1, 2008, the previous
69 homestead must have been relinquished in 2007. If the new
70 homestead has a higher just value than the old one, the benefit
71 can be transferred; if the new homestead has a lower just value,
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72 the amount of benefit transferred will be reduced in proportion
73 of the just value of the new homestead to the just value of the
74 old homestead. The transferred benefit may not exceed \$1
75 million. This provision does not apply to school district levies
76 on the new homestead.

77 (4) Provides for assessing certain rent-restricted
78 affordable housing property as provided by general law. This
79 provision does not apply to school district levies.

80 (5) Provides for assessing certain waterfront property
81 used for commercial fishing, commercial water-dependent
82 activities, and public access as provided by general law. This
83 provision does not apply to school district levies.

84 (6) Authorizes an exemption from ad valorem taxes of
85 \$25,000 of assessed value of tangible personal property. This
86 provision applies to all tax levies.

87 (7) Creates a limitation on assessment increases for
88 specified real property that is not entitled to the homestead
89 exemption exclusive of school district levies.

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93 **T I T L E A M E N D M E N T**

94 Remove line(s) 620 and insert:
95 property exclusive of school district levies, to create an
96 additional alternative homestead