

Amendment No.

CHAMBER ACTION

Senate

House

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Representative(s) R. Garcia offered the following:

**Amendment to Amendment (749169) (with schedule, ballot, and title amendments)**

Remove line(s) 288-302 and insert:

sixty-five, whose household income, as defined by general law, does not exceed \$23,604, and who has lived in such homestead for at least twenty years is exempt from taxation. The legislature shall provide for an annual adjustment of the income limitation prescribed in this subsection for changes in the cost of living and may provide additional financial eligibility requirements or other eligibility requirements ~~the exemption shall be increased to a total of the~~

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**S C H E D U L E A M E N D M E N T**

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17 Remove line(s) 492-493 and insert:  
18 specified real property, providing for a complete homestead  
19 exemption for low-income seniors, providing for  
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22 **B A L L O T A M E N D M E N T**

23 Remove line(s) 520-550 and insert:  
24 (2) provides for a complete homestead exemption for low-income  
25 seniors, and (3) provides for the transfer of Save-Our-Homes  
26 benefits that are not related to school district levies. With  
27 respect to nonhomestead property, this revision allows the  
28 Legislature to provide by law for the assessment of (4)  
29 affordable housing and (5) certain waterfront property under  
30 specific circumstances, (6) provides a \$25,000 exemption for  
31 tangible personal property, and (7) provides for limitations on  
32 assessment increases for real property that is not homestead  
33 property. Further, this revision (8) requires the Legislature to  
34 limit the authority of local governments other than school  
35 districts to increase property taxes, and (9) requires all  
36 county property appraisers or persons responsible for the duties  
37 of a property appraiser in certain counties in which the office  
38 of property appraiser has been abolished to be elected.

39 In more detail, this revision:

40 (1) Provides for an additional homestead exemption equal  
41 to 40 percent of the median just value of homestead property in  
42 the county for the prior year for the portion of the assessed  
43 value greater than \$50,000. This exemption applies in any year  
44 in which the amount of the exemption exceeds the amount of the  
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45 cumulative assessment limitation provided under Save Our Homes.  
46 This exemption does not apply to school district levies.

47 (2) Provides for a complete homestead exemption for  
48 certain low-income seniors. Persons 65 or older whose household  
49 income is less than \$23,604, adjusted annually for inflation,  
50 and who have lived in their homestead for at least 20 years will  
51 be totally exempt from ad valorem taxes, including school taxes.

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**T I T L E A M E N D M E N T**

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Remove line(s) 621-622 and insert:

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exemption, to provide for a complete homestead exemption for

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low-income seniors, to require the