

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Gibbons offered the following:

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3 **Amendment to Amendment (749169) (with directory, schedule,**
4 **ballot, and title amendments)**

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D I R E C T O R Y A M E N D M E N T

7 Remove line(s) 7 and insert:

8 Sections 27, 28, and 29 of Article XII of the State Constitution
9 are

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S C H E D U L E A M E N D M E N T

13 Remove line(s) 485-500 and insert:

14 SECTION 28. Appropriations to fiscally constrained
15 counties and municipalities.-- Effective October 1, 2008, for
16 the 2008-2009 fiscal year and annually thereafter, an amount
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17 equivalent to the value of the revenue reduction to the fiscally
18 constrained counties, as defined by general law, municipalities
19 in such fiscally constrained counties, and municipalities that
20 have been levying taxes for less than five years, occurring as a
21 result of amendments to this constitution which operate
22 retroactive to January 1, 2008, if adopted, shall be distributed
23 to each fiscally constrained county, each municipality within
24 such county, and each municipality that has been levying taxes
25 for less than five years. Funds appropriated under this section
26 shall be distributed to the counties and municipalities in an
27 amount proportionate to the total amount of the revenue
28 reduction resulting from the adoption of such amendments, but
29 the total distribution to all counties and municipalities may
30 not exceed seventy-five million dollars in any year.

31 SECTION 29. Property tax exemptions and ad valorem tax
32 limitations.--The amendments to Sections 3, 4, 6, and 9 of
33 Article VII providing a \$25,000 exemption for tangible personal
34 property, providing an additional alternative homestead
35 exemption, authorizing transfer of the cumulative benefit from
36 the limitations on the assessment of homestead property,
37 creating a limitation on annual assessment increases for
38 specified real property, providing for an additional alternative
39 homestead exemption for low-income seniors, providing for
40 assessing rent-restricted affordable housing and commercial and
41 public-access waterfront property pursuant to general law, and
42 requiring the legislature to limit the authority of counties,
43 municipalities, and special districts to increase ad valorem
44 taxes, the creation of Section 27 of this Article providing for

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45 election of a county property appraiser or a person responsible
 46 for the duties of a property appraiser, the creation of Section
 47 28 of this Article providing for appropriation of certain
 48 revenues to fiscally constrained counties and municipalities and
 49 municipalities that have levied taxes less than five years, and
 50 this

51 -----

52 **B A L L O T A M E N D M E N T**

53 Between lines 591 and 592, insert:

54 (10) Requires appropriation of amounts equal to reductions
 55 in ad valorem taxes to fiscally constrained counties and
 56 municipalities and municipalities that have levied taxes less
 57 than 5 years.
 58

59 -----

60 **T I T L E A M E N D M E N T**

61 Remove line(s) 628 and insert:

62 property appraiser has been abolished, to require appropriation
 63 of certain revenues to certain counties and municipalities, and
 64 to provide an
 65