

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Gelber offered the following:

2  
3 **Amendment to Amendment (749169) (with directory, schedule,**  
4 **ballot, and title amendments)**

5 Remove line(s) 358-384

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7  
8 -----

9 **D I R E C T O R Y A M E N D M E N T**

10 Remove line(s) 5 and insert:  
11 That the following amendments to Sections 3, 4, and 6 of

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14 **S C H E D U L E A M E N D M E N T**

15 Remove line(s) 486-498 and insert:

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16 limitations.--The amendments to Sections 3, 4, and 6 of Article  
 17 VII providing a \$25,000 exemption for tangible personal  
 18 property, providing an additional alternative homestead  
 19 exemption, authorizing transfer of the cumulative benefit from  
 20 the limitations on the assessment of homestead property,  
 21 creating a limitation on annual assessment increases for  
 22 specified real property, providing for an additional alternative  
 23 homestead exemption for low-income seniors, and providing for  
 24 assessing rent-restricted affordable housing and commercial and  
 25 public-access waterfront property pursuant to general law, and  
 26 the creation of Section 27 of this Article providing

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**B A L L O T A M E N D M E N T**

Remove line(s) 511-581 and insert:

ARTICLE VII, SECTIONS 3, 4, and 6

ARTICLE VIII, SECTION 1

ARTICLE XII, SECTIONS 27 AND 28

PROPERTY TAX EXEMPTIONS; LIMITATIONS ON AD VALOREM TAX  
 INCREASES; ELECTED PROPERTY APPRAISERS.--This revision proposes  
 changes to the State Constitution relating to ad valorem  
 taxation and elected property appraisers. With respect to  
 homestead property, this revision: (1) provides for an  
 additional alternative homestead exemption for most homeowners,  
 (2) provides for an additional alternative homestead exemption  
 for low-income seniors, and (3) provides for the transfer of  
 Save-Our-Homes benefits that are not related to school district  
 levies. With respect to nonhomestead property, this revision

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44 allows the Legislature to provide by law for the assessment of  
45 (4) affordable housing and (5) certain waterfront property under  
46 specific circumstances, (6) provides a \$25,000 exemption for  
47 tangible personal property, and (7) provides for limitations on  
48 assessment increases for real property that is not homestead  
49 property. Further, this revision (8) requires all county  
50 property appraisers or persons responsible for the duties of a  
51 property appraiser in certain counties in which the office of  
52 property appraiser has been abolished to be elected.

53 In more detail, this revision:

54 (1) Provides for an additional homestead exemption equal  
55 to 40 percent of the median just value of homestead property in  
56 the county for the prior year for the portion of the assessed  
57 value greater than \$50,000. This exemption applies in any year  
58 in which the amount of the exemption exceeds the amount of the  
59 cumulative assessment limitation provided under Save Our Homes.  
60 This exemption does not apply to school district levies.

61 (2) Provides for an additional homestead exemption for  
62 certain low-income seniors. Persons 65 or older whose household  
63 income is less than \$23,604, adjusted annually for inflation,  
64 are entitled to an additional alternative homestead exemption.  
65 This exemption applies in any year in which the amount of the  
66 exemption exceeds the amount of the cumulative assessment  
67 limitation provided under Save Our Homes. This exemption does  
68 not apply to school district levies.

69 (3) Provides for the transfer of cumulative Save-Our-Homes  
70 benefits in a manner that does not affect school district  
71 levies. Homestead property owners will be able to transfer their  
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72 Save-Our-Homes benefit to a new homestead within 2 years after  
73 relinquishing their previous homestead; except, if the new  
74 homestead is established on January 1, 2008, the previous  
75 homestead must have been relinquished in 2007. If the new  
76 homestead has a higher just value than the old one, the benefit  
77 can be transferred; if the new homestead has a lower just value,  
78 the amount of benefit transferred will be reduced in proportion  
79 of the just value of the new homestead to the just value of the  
80 old homestead. The transferred benefit may not exceed \$1  
81 million. This provision does not apply to school district levies  
82 on the new homestead.

83 (4) Provides for assessing certain rent-restricted  
84 affordable housing property as provided by general law. This  
85 provision does not apply to school district levies.

86 (5) Provides for assessing certain waterfront property  
87 used for commercial fishing, commercial water-dependent  
88 activities, and public access as provided by general law. This  
89 provision does not apply to school district levies.

90 (6) Authorizes an exemption from ad valorem taxes of  
91 \$25,000 of assessed value of tangible personal property. This  
92 provision applies to all tax levies.

93 (7) Creates a limitation on assessment increases for  
94 specified real property that is not entitled to the homestead  
95 exemption.

96 (8) Requires each county to elect a property appraiser or  
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99 **T I T L E A M E N D M E N T**

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HOUSE AMENDMENT

Bill No. CS/SJR 2D

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100           Remove line(s) 622-624 and insert:  
101 homestead exemption for low-income seniors, to