

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Domino offered the following:

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3 **Amendment to Senate Amendment (583214) (with schedule,**
4 **ballot, and title amendments)**

5 On page 7, line 12, to page 8, line 26,
6 remove: all of said lines,

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8 and insert:

9 (f) Pursuant to general law and subject to conditions
10 specified therein, increases in assessments of real property
11 used for commercial purposes may be limited to the greater of
12 five percent or the average annual percentage growth in revenues
13 derived from the property over the preceding three years.

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S C H E D U L E A M E N D M E N T

On page 12, line(s) 17-31,
remove: all of said lines,

and insert:

following such general election. The amendment to Section 4 of Article VII creating subsection (f) of that section, creating a limitation on annual assessment increases for commercial real property, shall take effect upon approval of the electors and shall first limit assessments beginning January 1, 2009, if approved at a special election held on January 29, 2008, or shall first limit assessments beginning January 1, 2010, if approved at the general election held in November of 2008.

B A L L O T A M E N D M E N T

On page 14, lines 6-14,
remove: all of said line,

and insert:

(4) Limits increases in assessments of real property used for commercial purposes to the greater of 5 percent or the average annual percentage growth in revenues derived from the property over the preceding 3 years.

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T I T L E A M E N D M E N T

On page 15, line(s) 19,
remove: all of said line,
and insert: commercial real property, to increase the