

Amendment No.

CHAMBER ACTION

Senate

House

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Representative(s) Harrell offered the following:

Amendment to Amendment (749169) (with schedule, ballot, and title amendments)

Between lines 384 and 385, insert:

(d) A millage rate of more than 100 percent of the rolled-back rate, as required by general law, based upon the previous year's maximum millage rate and adjusted for the growth in per capita Florida personal income, may be adopted if the rate is approved in a referendum by a vote of the electors.

S C H E D U L E A M E N D M E N T

Remove line(s) 495-498 and insert:

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16 public-access waterfront property pursuant to general law,
 17 requiring the legislature to limit the authority of counties,
 18 municipalities, and special districts to increase ad valorem
 19 taxes, and authorizing adoption of a millage rate of one hundred
 20 percent of the rolled-back rate if approved by referendum, and
 21 the creation of Section 27 of this Article providing

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24 **B A L L O T A M E N D M E N T**

25 Remove line(s) 531-581 and insert:

26 districts to increase property taxes, (9) authorizes adoption of
 27 a millage rate of more than 100 percent of an adjusted rolled-
 28 back rate if approved by referendum, and (10) requires all
 29 county property appraisers or persons responsible for the duties
 30 of a property appraiser in certain counties in which the office
 31 of property appraiser has been abolished to be elected.

32 In more detail, this revision:

33 (1) Provides for an additional homestead exemption equal
 34 to 40 percent of the median just value of homestead property in
 35 the county for the prior year for the portion of the assessed
 36 value greater than \$50,000. This exemption applies in any year
 37 in which the amount of the exemption exceeds the amount of the
 38 cumulative assessment limitation provided under Save Our Homes.
 39 This exemption does not apply to school district levies.

40 (2) Provides for an additional homestead exemption for
 41 certain low-income seniors. Persons 65 or older whose household
 42 income is less than \$23,604, adjusted annually for inflation,
 43 are entitled to an additional alternative homestead exemption.

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44 This exemption applies in any year in which the amount of the
45 exemption exceeds the amount of the cumulative assessment
46 limitation provided under Save Our Homes. This exemption does
47 not apply to school district levies.

48 (3) Provides for the transfer of cumulative Save-Our-Homes
49 benefits in a manner that does not affect school district
50 levies. Homestead property owners will be able to transfer their
51 Save-Our-Homes benefit to a new homestead within 2 years after
52 relinquishing their previous homestead; except, if the new
53 homestead is established on January 1, 2008, the previous
54 homestead must have been relinquished in 2007. If the new
55 homestead has a higher just value than the old one, the benefit
56 can be transferred; if the new homestead has a lower just value,
57 the amount of benefit transferred will be reduced in proportion
58 of the just value of the new homestead to the just value of the
59 old homestead. The transferred benefit may not exceed \$1
60 million. This provision does not apply to school district levies
61 on the new homestead.

62 (4) Provides for assessing certain rent-restricted
63 affordable housing property as provided by general law. This
64 provision does not apply to school district levies.

65 (5) Provides for assessing certain waterfront property
66 used for commercial fishing, commercial water-dependent
67 activities, and public access as provided by general law. This
68 provision does not apply to school district levies.

69 (6) Authorizes an exemption from ad valorem taxes of
70 \$25,000 of assessed value of tangible personal property. This
71 provision applies to all tax levies.

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72 (7) Creates a limitation on assessment increases for
73 specified real property that is not entitled to the homestead
74 exemption.

75 (8) Requires the Legislature to limit the authority of
76 counties, municipalities, and special districts to increase ad
77 valorem taxes.

78 (9) Authorizes adoption of a millage rate of more than 100
79 percent of an adjusted rolled-back rate if approved by
80 referendum.

81 (10) Requires each county to elect a property appraiser or
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84 **T I T L E A M E N D M E N T**

85 Remove line(s) 624 and insert:
86 district authority to increase ad valorem taxes, to authorize
87 adoption of increased millage rate by referendum, to