Bill No. CS for SJR 2-D

Barcode 690102

CHAMBER ACTION

	Senate House
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2	<u>.</u>
3	Floor: WD/2R .
4	10/17/2007 11:15 AM .
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11	Senators Diaz de la Portilla, Villalobos, and Garcia moved the
12	following amendment to amendment (361862):
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14	Senate Amendment
15	On page 12, lines 10 through 18, delete those lines
16	
17	and insert:
18	(g) Real property with a just value not more than
19	\$500,000 and that is owned and used as a homestead by a person
20	who has attained age sixty-five and whose household income, as
21	defined by general law, does not exceed \$23,604 is exempt from
22	ad valorem taxation. The legislature shall provide for an
23	annual adjustment of the income limitation prescribed in this
24	subsection for changes in the cost of living and may provide
25	additional financial eligibility requirements or other
26	eligibility requirements.
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