Amendment No.

	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
	·
1	Representative(s) Richardson offered the following:
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3	Amendment to Amendment (749169) (with directory, schedule,
4	ballot, and title amendments)
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7	DIRECTORY AMENDMENT
8	Remove line(s) 7 and insert:
9	Sections 27, 28, and 29 of Article XII of the State Constitution
10	are
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13	S C H E D U L E A M E N D M E N T
14	Remove line(s) 485-500 and insert:
15	SECTION 28. Appropriations to fiscally constrained
16	counties and municipalities Effective October 1, 2008, for 781971

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the 2008-2009 fiscal year and annually thereafter, an amount equivalent to the value of the revenue reduction to the fiscally constrained counties, as defined by general law, and municipalities in such fiscally constrained counties, occurring as the result of the amendments to this constitution that operate retroactively to January 1, 2008, if adopted, shall be distributed to each fiscally constrained county and municipality within such county. Funds appropriated under this provision shall be distributed to the counties and municipalities in an amount proportionate to the total amount of the revenue reduction resulting from the adoption of such amendments, but the total distribution to all counties may not exceed seventy-five million dollars in any fiscal year.

SECTION 29. Property tax exemptions and ad valorem tax limitations.--The amendments to Sections 3, 4, 6, and 9 of

SECTION 29. Property tax exemptions and ad valorem tax limitations.--The amendments to Sections 3, 4, 6, and 9 of Article VII providing a \$25,000 exemption for tangible personal property, providing an additional alternative homestead exemption, authorizing transfer of the cumulative benefit from the limitations on the assessment of homestead property, creating a limitation on annual assessment increases for specified real property, providing for an additional alternative homestead exemption for low-income seniors, providing for assessing rent-restricted affordable housing and commercial and public-access waterfront property pursuant to general law, and requiring the legislature to limit the authority of counties, municipalities, and special districts to increase ad valorem taxes, the creation of Section 27 of this Article providing for election of a county property appraiser or a person responsible 781971

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15	for the duties of a property appraiser, the creation of Section
16	28 of this Article providing for appropriation of certain
17	revenues to fiscally constrained counties and municipalities,
18	and this

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BALLOT AMENDMENT

Between lines 591 and 592, insert:

(10) Requires appropriation of amounts equal to reductions in ad valorem taxes to fiscally constrained counties and municipalities.

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TITLE AMENDMENT

Remove line(s) 628 and insert:

property appraiser has been abolished, to require appropriation of certain revenues to certain counties and municipalities, and to provide an