HOUSE AMENDMENT

Bill No. CS/SJR 2D

	Amendment No.
	CHAMBER ACTION
	Senate House
1	Representative(s) Robaina offered the following:
2	
3	Amendment to Amendment (749169) (with schedule, ballot, and
4	title amendments)
5	Remove line(s) 187-198 and insert:
6	(g) Marinas, drystacks, boatyards, boat ramps, and similar
7	facilities classified as recreational and commercial working
8	waterfronts pursuant to general law and open to the public on a
9	first-come, first-served basis shall be classified by general
10	law and assessed solely on the basis of an income approach to
11	value and using a capitalization rate of no less than ten
12	percent (10%). Water-dependent marine manufacturers, commercial
13	fishing facilities, and marine repair facilities shall be
14	assessed based upon the actual use of the property and not the
15	highest and best use of the property.
16	
-~	825043
	10/22/2007 1:40:54 PM

HOUSE AMENDMENT

Bill No. CS/SJR 2D

	Amendment No.
17	
18	SCHEDULE AMENDMENT
19	Remove line(s) 494 and 495 and insert:
20	assessing rent-restricted affordable housing pursuant to general
21	law, providing for classifying and assessing certain facilities
22	classified as recreational and commercial working waterfronts on
23	an income basis with a specified capitalization rate, providing
24	for assessing certain marine facilities based upon actual use,
25	and
26	
27	
28	BALLOT AMENDMENT
29	Remove line(s) 568-571 and insert:
30	(5) Requires classifying and assessing marinas, drystacks,
31	boatyards, boat ramps, and similar facilities classified as
32	recreational and commercial working waterfronts and open to the
33	public on a first-come, first-served basis solely on the basis
34	of an income approach to value and using a capitalization rate
35	of no less than 10 percent. Requires assessing water-dependent
36	marine manufacturers, commercial fishing facilities, and marine
37	repair facilities based upon actual use of the property and not
38	the highest and best use of the property.
39	
40	
41	
42	TITLE AMENDMENT
43	Remove line(s) 617 and 618 and insert:
	825043 10/22/2007 1:40:54 PM
	Page 2 of 3

HOUSE AMENDMENT

Bill No. CS/SJR 2D

Amendment No.

- 44 affordable housing property by general law, to require
- 45 classification and assessment of certain working waterfront
- 46 property on an income basis and require certain marine property
- 47 to be assessed on a basis of actual use, to create a limitation