

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative(s) Randolph offered the following:

2
3 **Amendment (with ballot statement and title amendments)**

4 Remove line(s) 108-484 and insert:

5 (1) Assessments subject to this provision shall be changed
6 annually on January 1st of each year; but those changes in
7 assessments shall not exceed ~~the lower of the following:~~

8 a. three percent (3%) of the assessment for the prior
9 year.

10 ~~b. The percent change in the Consumer Price Index for all~~
11 ~~urban consumers, U.S. City Average, all items 1967=100, or~~
12 ~~successor reports for the preceding calendar year as initially~~
13 ~~reported by the United States Department of Labor, Bureau of~~
14 ~~Labor Statistics.~~

15 (2) No assessment shall exceed just value.

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16 ~~(3) After any change of ownership, as provided by general~~
17 ~~law, homestead property shall be assessed at just value as of~~
18 ~~January 1 of the following year. Thereafter, the homestead shall~~
19 ~~be assessed as provided herein.~~

20 (3)~~(4)~~ New homestead property shall be assessed at just
21 value as of January 1st of the year following the establishment
22 of the homestead, unless the provisions of paragraph (7) apply.
23 That assessment shall only change as provided herein.

24 (4)~~(5)~~ Changes, additions, reductions, or improvements to
25 homestead property shall be assessed as provided for by general
26 law; provided, however, after the adjustment for any change,
27 addition, reduction, or improvement, the property shall be
28 assessed as provided herein.

29 (5)~~(6)~~ In the event of a termination of homestead status,
30 the property shall be assessed as provided by general law.

31 (6)~~(7)~~ The provisions of this amendment are severable. If
32 any of the provisions of this amendment shall be held
33 unconstitutional by any court of competent jurisdiction, the
34 decision of such court shall not affect or impair any remaining
35 provisions of this amendment.

36 (7)a. For all levies other than school district levies, a
37 person who establishes a new homestead as of January 1, 2009, or
38 January 1 of any subsequent year and who has received a
39 homestead exemption pursuant to Section 6 of this Article as of
40 January 1 of either of the two years immediately preceding the
41 establishment of the new homestead is entitled to have the new
42 homestead assessed at less than just value. A person who
43 establishes a new homestead as of January 1, 2008, is entitled

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44 to have the new homestead assessed at less than just value only
45 if that person received a homestead exemption on January 1,
46 2007. The assessed value of the newly established homestead
47 shall be determined as follows:

48 1. If the just value of the new homestead is greater than
49 or equal to the just value of the prior homestead of the person
50 establishing the new homestead as of January 1 of the year in
51 which the prior homestead was abandoned, the assessed value of
52 the new homestead shall be the just value of the new homestead
53 minus an amount equal to the lesser of \$1 million or the
54 difference between the just value and the assessed value of the
55 prior homestead as of January 1 of the year in which the prior
56 homestead was abandoned. Thereafter, the homestead shall be
57 assessed as provided herein.

58 2. If the just value of the new homestead is less than the
59 just value of the prior homestead of the person establishing the
60 new homestead as of January 1 of the year in which the prior
61 homestead was abandoned, the assessed value of the new homestead
62 shall be equal to the just value of the new homestead divided by
63 the just value of the prior homestead and multiplied by the
64 assessed value of the prior homestead. However, if the
65 difference between the just value of the new homestead and the
66 assessed value of the new homestead calculated pursuant to this
67 sub-subparagraph is greater than \$1 million, the assessed value
68 of the new homestead shall be increased so that the difference
69 between the just value and the assessed value equals \$1 million.
70 Thereafter, the homestead shall be assessed as provided herein.

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71 b. By general law and subject to conditions specified
72 therein, the legislature shall provide for application of this
73 paragraph to property owned by more than one person.

74 (d) The legislature may, by general law, for assessment
75 purposes and subject to the provisions of this subsection, allow
76 counties and municipalities to authorize by ordinance that
77 historic property may be assessed solely on the basis of
78 character or use. Such character or use assessment shall apply
79 only to the jurisdiction adopting the ordinance. The
80 requirements for eligible properties must be specified by
81 general law.

82 (e) A county may, in the manner prescribed by general law,
83 provide for a reduction in the assessed value of homestead
84 property to the extent of any increase in the assessed value of
85 that property which results from the construction or
86 reconstruction of the property for the purpose of providing
87 living quarters for one or more natural or adoptive grandparents
88 or parents of the owner of the property or of the owner's spouse
89 if at least one of the grandparents or parents for whom the
90 living quarters are provided is 62 years of age or older. Such a
91 reduction may not exceed the lesser of the following:

92 (1) The increase in assessed value resulting from
93 construction or reconstruction of the property.

94 (2) Twenty percent of the total assessed value of the
95 property as improved.

96 (f) Pursuant to general law, all property that is
97 residential but not homestead property and all commercial
98 property shall be assessed at just value as of January 1 of the
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99 year after the effective date of this amendment. This assessment
100 shall change only as provided herein. Assessments subject to
101 this provision may be changed annually on January 1 of each year
102 as follows:

103 (1) For property that is residential but not homestead
104 property, those changes in assessments shall not exceed five
105 percent (5%) of the assessment for the prior year.

106 (2) For commercial property, those changes in assessments
107 shall not exceed seven percent (7%) of the assessment for the
108 prior year.

109 (g) Assessments as limited under this section shall carry
110 forward and apply to such properties after any change in
111 ownership.

112 (h) Notwithstanding this section, if the use of any
113 property changes or has changed since 2003, or a substantial
114 improvement has been made as defined by general law, the
115 assessment of such property may change in excess of the
116 limitations imposed in subsection (c) or subsection (f) and
117 shall be based upon the market value of the new use.

118 (i) The assessment of each property subject to ad valorem
119 taxation under this section shall be revised to equal the
120 assessment for such property as of January 1, 2003, and such
121 assessment shall be revised each year through 2008 subject to
122 the limitations on changes in assessments as provided under
123 subsections (c) and (f).

124 (j) As defined by general law, real property that is used
125 to provide affordable housing and is subject to rent
126 restrictions imposed by a governmental agency may be assessed as

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127 provided by general law, subject to conditions or limitations
128 specified therein. This subsection shall apply to all levies
129 other than school district levies.

130 (k) As defined by general law, land that is used
131 exclusively for commercial fishing purposes or that is open to
132 the public and used predominantly for commercial water-dependent
133 activities or for public access to waters that are navigable may
134 be assessed as provided by general law, subject to conditions or
135 limitations specified therein. For purposes of this paragraph,
136 the term "water-dependent activity" means any activity that can
137 be conducted only on, in, over, or adjacent to waters that are
138 navigable and that requires direct access to water and involves
139 the use of water as an integral part of such activity. This
140 subsection shall apply to all levies other than school district
141 levies.

142 SECTION 6. Homestead exemptions.--

143 (a) Every person who has the legal or equitable title to
144 real estate and maintains thereon the permanent residence of the
145 owner, or another legally or naturally dependent upon the owner,
146 shall be exempt from taxation thereon, except assessments for
147 special benefits, up to the assessed valuation of twenty-five
148 ~~five~~ thousand dollars and, for all levies other than school
149 district levies, on the assessed valuation greater than fifty
150 thousand dollars and up to seventy-five thousand dollars, upon
151 establishment of right thereto in the manner prescribed by law.
152 The real estate may be held by legal or equitable title, by the
153 entirety, jointly, in common, as a condominium, or indirectly
154 by stock ownership or membership representing the owner's or
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155 member's proprietary interest in a corporation owning a fee or a
156 leasehold initially in excess of ninety-eight years. The
157 exemption shall not apply with respect to any assessment roll
158 until such roll is first determined to be in compliance with the
159 provisions of Section 4 of this Article by a state agency
160 designated by general law. This exemption is repealed on the
161 effective date of any amendment to Section 4 of this Article
162 that provides for the assessment of homestead property at less
163 than just value.

164 (b) Not more than one exemption shall be allowed any
165 individual or family unit or with respect to any residential
166 unit. No exemption shall exceed the value of the real estate
167 assessable to the owner or, in case of ownership through stock
168 or membership in a corporation, the value of the proportion
169 which the interest in the corporation bears to the assessed
170 value of the property.

171 (c) As provided by general law and subject to conditions
172 specified therein, each person who establishes the right to
173 receive the homestead exemption provided in subsection (a)
174 within one year after purchasing the homestead property and who
175 had not previously owned property receiving the homestead
176 exemption provided in subsection (a) is entitled to an
177 additional homestead exemption in an amount equal to twenty-five
178 percent of the homestead property's just value on January 1 of
179 the year the homestead exemption is established, not to exceed
180 twenty-five percent of the median just value of homesteads in
181 the county in which the homestead is located in the year prior
182 to establishing the new homestead. This exemption is not

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183 available if any owner of the property has previously owned
184 property that received the homestead exemption provided in
185 subsection (a). The additional homestead exemption shall be
186 reduced each year by the difference between the homestead's just
187 value and assessed value as determined under subsection (c) of
188 Section 4 of this Article until the value of the exemption is
189 reduced to zero. The exemption provided under this subsection
190 shall apply to all levies other than school district levies.

191 ~~(c) By general law and subject to conditions specified~~
192 ~~therein, the exemption shall be increased to a total of twenty-~~
193 ~~five thousand dollars of the assessed value of the real estate~~
194 ~~for each school district levy. By general law and subject to~~
195 ~~conditions specified therein, the exemption for all other levies~~
196 ~~may be increased up to an amount not exceeding ten thousand~~
197 ~~dollars of the assessed value of the real estate if the owner~~
198 ~~has attained age sixty-five or is totally and permanently~~
199 ~~disabled and if the owner is not entitled to the exemption~~
200 ~~provided in subsection (d).~~

201 ~~(d) By general law and subject to conditions specified~~
202 ~~therein, the exemption shall be increased to a total of the~~
203 ~~following amounts of assessed value of real estate for each levy~~
204 ~~other than those of school districts: fifteen thousand dollars~~
205 ~~with respect to 1980 assessments; twenty thousand dollars with~~
206 ~~respect to 1981 assessments; twenty five thousand dollars with~~
207 ~~respect to assessments for 1982 and each year thereafter.~~
208 ~~However, such increase shall not apply with respect to any~~
209 ~~assessment roll until such roll is first determined to be in~~
210 ~~compliance with the provisions of section 4 by a state agency~~

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211 ~~designated by general law. This subsection shall stand repealed~~
212 ~~on the effective date of any amendment to section 4 which~~
213 ~~provides for the assessment of homestead property at a specified~~
214 ~~percentage of its just value.~~

215 (d)~~(e)~~ By general law and subject to conditions specified
216 therein, the Legislature may provide to renters, who are
217 permanent residents, ad valorem tax relief on all ad valorem tax
218 levies. Such ad valorem tax relief shall be in the form and
219 amount established by general law.

220 (e)~~(f)~~ The legislature may, by general law, allow counties
221 or municipalities, for the purpose of their respective tax
222 levies and subject to the provisions of general law, to grant an
223 additional homestead tax exemption not exceeding fifty thousand
224 dollars to any person who has the legal or equitable title to
225 real estate and maintains thereon the permanent residence of the
226 owner and who has attained age sixty-five and whose household
227 income, as defined by general law, does not exceed twenty
228 thousand dollars. The general law must allow counties and
229 municipalities to grant this additional exemption, within the
230 limits prescribed in this subsection, by ordinance adopted in
231 the manner prescribed by general law, and must provide for the
232 periodic adjustment of the income limitation prescribed in this
233 subsection for changes in the cost of living.

234 (f)~~(g)~~ Each veteran who is age 65 or older who is
235 partially or totally permanently disabled shall receive a
236 discount from the amount of the ad valorem tax otherwise owed on
237 homestead property the veteran owns and resides in if the
238 disability was combat related, the veteran was a resident of

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239 | this state at the time of entering the military service of the
240 | United States, and the veteran was honorably discharged upon
241 | separation from military service. The discount shall be in a
242 | percentage equal to the percentage of the veteran's permanent,
243 | service-connected disability as determined by the United States
244 | Department of Veterans Affairs. To qualify for the discount
245 | granted by this subsection, an applicant must submit to the
246 | county property appraiser, by March 1, proof of residency at the
247 | time of entering military service, an official letter from the
248 | United States Department of Veterans Affairs stating the
249 | percentage of the veteran's service-connected disability and
250 | such evidence that reasonably identifies the disability as
251 | combat related, and a copy of the veteran's honorable discharge.
252 | If the property appraiser denies the request for a discount, the
253 | appraiser must notify the applicant in writing of the reasons
254 | for the denial, and the veteran may reapply. The Legislature
255 | may, by general law, waive the annual application requirement in
256 | subsequent years. This subsection shall take effect December 7,
257 | 2006, is self-executing, and does not require implementing
258 | legislation.

259 | (g) Real property owned and used as a homestead by a
260 | person who has attained age sixty-five and whose household
261 | income, as defined by general law, does not exceed \$23,604 is
262 | exempt from ad valorem taxation. The legislature shall provide
263 | for an annual adjustment of the income limitation prescribed in
264 | this subsection for changes in the cost of living and may
265 | provide additional financial eligibility requirements or other
266 | eligibility requirements.

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267 SECTION 9. Local taxes.--

268 (a) Subject to subsection (c), counties, school districts,
269 and municipalities shall, and special districts may, be
270 authorized by law to levy ad valorem taxes and may be authorized
271 by general law to levy other taxes, for their respective
272 purposes, except ad valorem taxes on intangible personal
273 property and taxes prohibited by this constitution.

274 (b) Ad valorem taxes, exclusive of taxes levied for the
275 payment of bonds and taxes levied for periods not longer than
276 two years when authorized by vote of the electors who are the
277 owners of freeholds therein not wholly exempt from taxation,
278 shall not be levied in excess of the following millages upon the
279 assessed value of real estate and tangible personal property:
280 for all county purposes, ten mills; for all municipal purposes,
281 ten mills; for all school purposes, ten mills; for water
282 management purposes for the northwest portion of the state lying
283 west of the line between ranges two and three east, 0.05 mill;
284 for water management purposes for the remaining portions of the
285 state, 1.0 mill; and for all other special districts a millage
286 authorized by law approved by vote of the electors who are
287 owners of freeholds therein not wholly exempt from taxation. A
288 county furnishing municipal services may, to the extent
289 authorized by law, levy additional taxes within the limits fixed
290 for municipal purposes.

291 (c) Counties, municipalities, and school districts may
292 increase millage rates only as follows:

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293 (1) An increase of up to 0.05 mill may be made by a simple
294 majority vote of the governing body of the county, municipality,
295 or school district.

296 (2) An increase of between 0.05 and 0.1 mill may be made
297 only upon an affirmative vote of at least two-thirds of the
298 governing body of the county, municipality, or school district.

299 (3) An increase of 0.1 mill or greater may be made only
300 upon a unanimous vote of the governing body of the county,
301 municipality, or school district.

302 ARTICLE VIII

303 LOCAL GOVERNMENT

304 SECTION 1. Counties.--

305 (a) POLITICAL SUBDIVISIONS. The state shall be divided by
306 law into political subdivisions called counties. Counties may be
307 created, abolished or changed by law, with provision for payment
308 or apportionment of the public debt.

309 (b) COUNTY FUNDS. The care, custody and method of
310 disbursing county funds shall be provided by general law.

311 (c) GOVERNMENT. Pursuant to general or special law, a
312 county government may be established by charter which shall be
313 adopted, amended or repealed only upon vote of the electors of
314 the county in a special election called for that purpose.

315 (d) COUNTY OFFICERS. There shall be elected by the
316 electors of each county, for terms of four years, a sheriff, a
317 tax collector, a property appraiser, a supervisor of elections,
318 and a clerk of the circuit court; except, when provided by
319 county charter or special law approved by vote of the electors
320 of the county, any county officer other than a property

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321 appraiser may be chosen in another manner therein specified, or
322 any county office other than the office of property appraiser
323 may be abolished when all the duties of the office prescribed by
324 general law are transferred to another office. When not
325 otherwise provided by county charter or special law approved by
326 vote of the electors, the clerk of the circuit court shall be ex
327 officio clerk of the board of county commissioners, auditor,
328 recorder and custodian of all county funds.

329 (e) COMMISSIONERS. Except when otherwise provided by
330 county charter, the governing body of each county shall be a
331 board of county commissioners composed of five or seven members
332 serving staggered terms of four years. After each decennial
333 census the board of county commissioners shall divide the county
334 into districts of contiguous territory as nearly equal in
335 population as practicable. One commissioner residing in each
336 district shall be elected as provided by law.

337 (f) NON-CHARTER GOVERNMENT. Counties not operating under
338 county charters shall have such power of self-government as is
339 provided by general or special law. The board of county
340 commissioners of a county not operating under a charter may
341 enact, in a manner prescribed by general law, county ordinances
342 not inconsistent with general or special law, but an ordinance
343 in conflict with a municipal ordinance shall not be effective
344 within the municipality to the extent of such conflict.

345 (g) CHARTER GOVERNMENT. Counties operating under county
346 charters shall have all powers of local self-government not
347 inconsistent with general law, or with special law approved by
348 vote of the electors. The governing body of a county operating

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349 under a charter may enact county ordinances not inconsistent
350 with general law. The charter shall provide which shall prevail
351 in the event of conflict between county and municipal
352 ordinances.

353 (h) TAXES; LIMITATION. Property situate within
354 municipalities shall not be subject to taxation for services
355 rendered by the county exclusively for the benefit of the
356 property or residents in unincorporated areas.

357 (i) COUNTY ORDINANCES. Each county ordinance shall be
358 filed with the custodian of state records and shall become
359 effective at such time thereafter as is provided by general law.

360 (j) VIOLATION OF ORDINANCES. Persons violating county
361 ordinances shall be prosecuted and punished as provided by law.

362 (k) COUNTY SEAT. In every county there shall be a county
363 seat at which shall be located the principal offices and
364 permanent records of all county officers. The county seat may
365 not be moved except as provided by general law. Branch offices
366 for the conduct of county business may be established elsewhere
367 in the county by resolution of the governing body of the county
368 in the manner prescribed by law. No instrument shall be deemed
369 recorded until filed at the county seat, or a branch office
370 designated by the governing body of the county for the recording
371 of instruments, according to law.

372 ARTICLE XII

373 SCHEDULE

374 SECTION 27. Elected property appraisers; application.--The
375 requirement in Section 1(d) of Article VIII for a property
376 appraiser to be elected by the electors of the county shall

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377 apply in each county, including each charter county, regardless
378 of whether the charter was adopted pursuant to Section 1(g) of
379 Article VIII or pursuant to Section 9, Section 10, Section 11,
380 or Section 24 of Article VIII of the Constitution of 1885, as
381 amended and incorporated by reference in Section 6(e) of Article
382 VIII. Any county that does not have an elected property
383 appraiser on the effective date of the amendment to Section 1 of
384 Article VIII of this constitution shall provide for electing a
385 property appraiser at the next general election as provided by
386 general law.

387 SECTION 28. Property tax exemptions and ad valorem tax
388 limitations.--The amendments to Sections 3, 4, 6, and 9 of
389 Article VII, providing a \$25,000 exemption from ad valorem
390 taxation for tangible personal property, removing Consumer Price
391 Index criterion from assessment increase limitations and
392 removing the requirement that assessment of homestead property
393 must change after a change in ownership, limiting assessment
394 increases for residential nonhomestead property to 5 percent and
395 for commercial property to 7 percent, providing for carrying
396 forward assessments as limited after changes in ownership,
397 rolling back assessments to 2003 and revising such assessments
398 through 2008 subject to assessment limitations, providing an
399 additional \$25,000 homestead exemption, authorizing the transfer
400 of the accrued benefit from the limitation on the assessment of
401 homestead property, providing an additional homestead exemption
402 for first-time homestead property owners, providing a complete
403 homestead exemption for low-income seniors, providing for
404 assessing rent-restricted affordable housing and commercial and
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405 public-access waterfront property pursuant to general law, and
406 imposing voting requirements for millage rate increases by
407 counties, municipalities, and school districts; the amendment to
408 Section 1 of Article VIII, requiring property appraisers to be
409 elected; and the creation of Section 27 of this Article,
410 providing for election of county property appraisers, and this
411 section, if submitted to the electors of this state for approval
412 or rejection at a special election authorized by law to be held
413 on January 29, 2008, shall take effect upon approval by the
414 electors and shall operate retroactively to January 1, 2008, or,
415 if submitted to the electors of this state for approval or
416 rejection at the next general election, shall take effect
417 January 1 of the year following such general election.

418
419

420 == B A L L O T S T A T E M E N T A M E N D M E N T ==

421 Remove line(s) 495-562 and insert:

422 homestead property, this revision 1) revises criteria for the
423 Save Our Homes assessment limitation, 2) adds an additional
424 homestead exemption for most homestead owners, 3) exempts
425 certain low-income seniors from ad valorem tax on their
426 homesteads, 4) provides an additional homestead exemption that
427 diminishes over time for first-time Florida homebuyers, and 5)
428 provides for the transfer of accumulated Save Our Homes
429 benefits. With respect to non-homestead property, this revision
430 6) provides for limiting assessments on nonhomestead property,
431 7) provides for changes in excess of limitations after change in
432 use or substantial improvement, 8) rolls back assessments on all

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433 property to 2003 and adjusts such assessments to 2008, allows
434 the Legislature to limit ad valorem assessments on 9) affordable
435 housing and 10) on working waterfronts under specific
436 circumstances, 11) provides a \$25,000 exemption for tangible
437 personal property, and 12) limits annual increases in
438 assessments of nonhomestead real property. Further, this
439 revision 13) provides voting requirements for local governments
440 in increasing millage rates, and 11) requires all county
441 property appraisers to be elected.

442 In more detail, this revision:

443 1. Revises the Save Our Homes assessment limitation to
444 remove the Consumer Price Index criterion and removes the
445 requirement that assessment of homestead property must change
446 after a change in ownership.

447 2. Limits assessment increases for residential
448 nonhomestead property to 5 percent and for commercial property
449 to 7 percent and provides for carrying forward assessments as
450 limited after changes in ownership.

451 3. Provides for rolling back property assessments to 2003
452 and revising such assessments forward to 2008 subject to new
453 assessment limitations.

454 4. Increases the homestead exemption by providing an
455 additional \$25,000 homestead exemption for the portion of the
456 assessed value above \$50,000 up to \$75,000. This exemption does
457 not apply to school taxes.

458 5. Exempts certain low-income seniors from ad valorem tax
459 on their homes. Persons 65 or older whose household income is
460 less than \$23,604, adjusted annually for inflation, will be
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461 totally exempt from ad valorem taxes, including school taxes, on
462 their homestead property.

463 6. Provides an increased exemption for first-time Florida
464 homebuyers beginning in 2008. First-time homebuyers in Florida
465 who qualify for homestead exemption will be eligible for an
466 additional exemption equal to 25 percent of the assessed value
467 of their new home, not to exceed 25 percent of the county median
468 homestead just value for the prior year. The amount of the
469 exemption will decrease each year by the amount of the home's
470 Save Our Homes benefit. When the amount of the home's Save Our
471 Homes benefit meets or exceeds this exemption, the exemption is
472 lost. This exemption also is available to 2007 first-time
473 homebuyers who qualify for homestead exemption January 1, 2008.
474 This exemption does not apply to school taxes.

475 7. Provides for the transfer of accumulated Save Our Homes
476 benefits. Homestead property owners will be able to transfer
477 their Save Our Homes benefit to a new homestead within two years
478 of relinquishing their previous homestead exemption; except, if
479 the new homestead is established on January 1, 2008, the
480 previous homestead must have been relinquished in 2007. If the
481 new homestead has a higher just value than the old one, the
482 entire benefit can be transferred; if the new homestead has a
483 lower just value, the amount of benefit transferred will be
484 reduced in proportion of the just value of the new homestead to
485 the just value of the old homestead. The transferred benefit may
486 not exceed \$1 million. This provision does not apply to school
487 taxes.

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488 8. Provides for assessing certain rent-restricted
489 affordable housing property as provided by general law. This
490 provision will not apply to school taxes.

491 9. Provides for assessing certain waterfront property used
492 for commercial fishing, commercial water-dependent activities,
493 and public access as provided by general law. This provision
494 will not apply to school taxes.

495 10. Limits increases in assessments each year for all
496 property other than homestead property to the lower of 3 percent
497 or the percentage change in the Consumer Price Index.

498 11. Authorizes an exemption from ad valorem taxes of
499 \$25,000 of assessed value of tangible personal property. This
500 provision applies to all tax levies.

501 12. Imposes voting requirements on counties,
502 municipalities, and school districts in increasing millage rates
503 of a simple majority for increases up to 0.05 mill, at least a
504 two-thirds affirmative vote for increases between 0.05 mill and
505 0.01 mill, and a unanimous vote for increases of 0.1 mill or
506 greater.

507 13. Requires each county to have an elected property
508

509 ===== T I T L E A M E N D M E N T =====

510 Remove line(s) 7-19 and insert:
511 specify assessment increase limitations for homestead property,
512 nonhomestead residential property, and commercial property; to
513 provide for exceptions to such limitations for changes in use;
514 to continue to apply increase-limited assessments to all
515 properties after changes in ownership; to provide for the
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HOUSE AMENDMENT

Bill No. CS/HJR 7001D

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516 transfer of the accrued benefit from the limitation on the
517 assessed value of homestead property, to roll back property
518 assessments to 2003 and revise such assessments annually to the
519 present, subject to assessment increase limitations; to provide
520 for assessing rent-restricted affordable housing and commercial
521 and public-access waterfront property by general law, to
522 increase the homestead exemption, to create an additional
523 homestead exemption for first-time homestead property owners, to
524 provide a complete homestead exemption for low-income seniors,
525 to specify voting requirements for increases in millage rates,
526 to require each county to have an elected property appraiser,
527 and to provide an effective date if such

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