HOUSE AMENDMENT

Bill No. CS/HJR 7001D

	Amendment No.
	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
	· · · · · · · · · · · · · · · · · · ·
1	Representative(s) Robaina offered the following:
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3	Amendment (with schedule, ballot, and title amendments)
4	Remove line(s) 206-217 and insert:
5	(g) Marinas, drystacks, boatyards, boat ramps, and similar
6	facilities classified as recreational and commercial working
7	waterfronts pursuant to general law and open to the public on a
8	first-come, first-served basis shall be classified by general
9	law and assessed solely on the basis of an income approach to
10	value and using a capitalization rate of no less than ten
11	percent. Water-dependent marine manufacturers, commercial
12	fishing facilities, and marine repair facilities shall be
13	assessed based upon the actual use of the property and not the
14	highest and best use of the property.
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	Amendment No.
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18	SCHEDULE AMENDMENT
19	Remove line(s) 469 and 470 and insert:
20	assessing rent-restricted affordable housing pursuant to general
21	law, providing for classifying and assessing certain facilities
22	classified as recreational and commercial working waterfronts on
23	an income basis with a specified capitalization rate, providing
24	for assessing certain marine facilities based upon actual use,
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27	BALLOT AMENDMENT
28	Remove line(s) 549-552 and insert:
29	6. Requires classifying and assessing marinas, drystacks,
30	boatyards, boat ramps, and similar facilities classified as
31	recreational and commercial working waterfronts and open to the
32	public on a first-come, first-served basis solely on the basis
33	of an income approach to value and using a capitalization rate
34	of no less than 10 percent. Requires assessing water-dependent
35	marine manufacturers, commercial fishing facilities, and marine
36	repair facilities based upon actual use of the property and not
37	the highest and best use of the property.
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41	TITLE AMENDMENT
42	Remove line(s) 9-11 and insert:
43	provide for assessing rent-restricted affordable housing by
44	general law, to require classification and assessment of certain 610591 10/22/2007 10:05:42 AM
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- 45 working waterfront property on an income basis and require
- 46 certain marine property to be assessed on a basis of actual use,
- 47 to limit assessment increases for

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