

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative(s) Vana offered the following:

2
3 **Substitute Amendment for Amendment (221721)**

4 Remove lines 489 through 497 and insert:

5
6 (d) If more than one person jointly owned a homestead
7 property and one or more persons abandoned that homestead and
8 established a new homestead, the person or persons abandoning
9 the homestead shall be entitled to a reduction in just value for
10 the new homestead in proportion to their ownership interest in
11 the abandoned homestead in the abandoned property. The person
12 who continues to own the previously jointly held property shall
13 continue to have the same homestead benefit as when the property
14 was jointly owned. There shall be no reduction in assessed value
15 of any new homestead unless the prior homestead is reassessed

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HOUSE AMENDMENT

Bill No. CS/HB 7003D

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16 under subsection (3) or this subsection as of January 1 after
17 the abandonment occurs.

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