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CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/10/2008	.	
	.	
	.	

1 The Committee on General Government Appropriations (Baker)
2 recommended the following **amendment**:

3
4 **Senate Amendment (with title amendment)**

5 On line 33,
6 insert:

7 Section 1. Section 624.443, Florida Statutes, is amended to
8 read:

9 624.443 Place of business; maintenance of records.--Each
10 arrangement shall have and maintain its principal place of
11 business in this state and shall therein make available to the
12 office complete records of its assets, transactions, and affairs
13 in accordance with such methods and systems as are customary for,
14 or suitable to, the kind or kinds of business transacted. The
15 office may waive this requirement if an arrangement has been
16 operating in another state for at least 25 years, has been



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17 licensed in such state for at least 10 years, and has a minimum
18 fund balance of \$25 million at the time of licensure.

19
20

21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23

24 On line 2, after the semicolon,
25 insert:

26 amending s. 624.443, F.S.; authorizing the Office of
27 Insurance Regulation to waive the requirement that each
28 multiple-employer welfare arrangement maintain its
29 principal place of business in this state if the
30 arrangement meets certain specified conditions and has a
31 minimum specified fund balance at the time of licensure;