

CS/HB 1091

2008

1 A bill to be entitled

2 An act relating to financial assistance for contaminated
3 petroleum storage sites; amending s. 376.30715, F.S.;
4 defining the term "acquired"; providing for financial
5 assistance in certain additional circumstances involving
6 the transfer of a contaminated property; providing an
7 effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Section 376.30715, Florida Statutes, is amended
12 to read:

13 376.30715 Innocent victim petroleum storage system
14 restoration.--A contaminated site acquired by the current owner
15 prior to July 1, 1990, which has ceased operating as a petroleum
16 storage or retail business prior to January 1, 1985, is eligible
17 for financial assistance pursuant to s. 376.305(6),
18 notwithstanding s. 376.305(6)(a). For purposes of this section,
19 the term "acquired" means the acquisition of title to the
20 property; however, a subsequent transfer of the property to a
21 spouse, a surviving spouse in trust or free of trust, or a
22 revocable trust created for the benefit of the settlor does not
23 disqualify the site from financial assistance pursuant to s.
24 376.305(6). Eligible sites shall be ranked in accordance with s.
25 376.3071(5).

26 Section 2. This act shall take effect July 1, 2008.