

By Senator Ring

32-02875-08

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1 A bill to be entitled
2 An act relating to trust funds; creating the Florida
3 Gaming Trust Fund within the Department of Gaming Control;
4 providing the sources and purpose of the trust fund;
5 requiring funds to remain in the trust fund at the end of
6 each fiscal year; providing for future review and
7 termination or re-creation of the trust fund; providing a
8 contingent effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Florida Gaming Trust Fund.--

13 (1) There is created the Florida Gaming Trust Fund within
14 the Department of Gaming Control. Moneys deposited in the fund
15 shall be those collected from sources designated by state law.
16 The purpose of the trust fund is to provide funding for the
17 regulation of skill-based machine gaming and slot machine gaming.

18 (2) Notwithstanding s. 216.301, Florida Statutes, and
19 pursuant to s. 216.351, Florida Statutes, any balance in the
20 trust fund at the end of any fiscal year shall remain in the
21 trust fund at the end of the fiscal year and shall be available
22 for carrying out the purposes of the trust fund.

23 (3) In accordance with s. 19(f)(2), Art. III of the State
24 Constitution, the trust fund must, unless terminated sooner, be
25 terminated on July 1, 2012. Before its scheduled termination, the
26 trust fund must be reviewed as provided in s. 215.3206(1) and
27 (2), Florida Statutes.

28 Section 2. This act shall take effect July 1, 2008, if SB
29 _____, or similar legislation creating the Florida Gaming

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30 | Commission and the Department of Gaming Control, is adopted in
31 | the same legislative session or an extension thereof and becomes
32 | law.