

1 A bill to be entitled
 2 An act relating to property appraisers; amending s.
 3 193.023, F.S.; providing an additional duty of property
 4 appraisers in making assessments of single-family
 5 residential property; amending s. 195.096, F.S.; requiring
 6 the department to review the assessment of certain
 7 property owned or controlled by property appraisers;
 8 requiring property appraisers to identify such property
 9 and make certain information available to the department;
 10 providing review requirements for the department;
 11 providing an effective date.

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 13 Be It Enacted by the Legislature of the State of Florida:

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 15 Section 1. Subsection (7) is added to section 193.023,
 16 Florida Statutes, to read:

17 193.023 Duties of the property appraiser in making
 18 assessments.--

19 (7) In assessing single-family residential property, the
 20 property appraiser shall consider the effects on the real estate
 21 market of foreclosure sales and sales made under threat of
 22 foreclosure, when the number of such sales is sufficient to
 23 influence the market.

24 Section 2. Subsection (10) is added to section 195.096,
 25 Florida Statutes, to read:

26 195.096 Review of assessment rolls.--

27 (10) In addition to the review of assessment rolls of the
 28 county as set forth in this section, the assessment of any

29 property subject to ad valorem taxation owned by the property
30 appraiser of the county shall be subject to review by the
31 department as provided in this subsection. For such property
32 individually or jointly owned by the property appraiser, for all
33 property held in trust or other representative capacity for the
34 benefit of the property appraiser, and for all property owned by
35 a closely held corporation or partnership in which the property
36 appraiser owns more than a 25-percent interest, the department
37 shall review no less frequently than once every 2 years the
38 assessment of such property during its review of the assessment
39 rolls pursuant to this section. The property appraiser shall
40 identify to the department such property to be reviewed by the
41 department and make available any data requested by the
42 department to permit the department to perform such review. In
43 conducting such review, the department shall comply with all
44 standards with which property appraisers are required to comply.
45 The department shall complete such reviews within the timeframes
46 set forth for review of assessment rolls under this section.

47 Section 3. This act shall take effect July 1, 2008.