

HB 1357

2008

1                   A bill to be entitled  
2       An act relating to trust funds; amending s. 288.1087,  
3       F.S.; creating the Space and Aerospace Development  
4       Infrastructure Enhancement Fund within the Office of  
5       Tourism, Trade, and Economic Development; providing for  
6       annual carryforward of funds; providing for future review  
7       and termination or re-creation of the fund; providing a  
8       contingent effective date.

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10   Be It Enacted by the Legislature of the State of Florida:

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12       Section 1. Subsection (6) is added to section 288.1087,  
13       Florida Statutes, as created by House Bill 1355, to read:

14           288.1087 The Space and Aerospace Development  
15       Infrastructure Enhancement Fund.--

16           (6) (a) There is created within the Office of Tourism,  
17       Trade, and Economic Development the Space and Aerospace  
18       Development Infrastructure Enhancement Fund.

19           (b) Notwithstanding the provisions of s. 216.301 and  
20       pursuant to s. 216.351, any unexpended balance in the fund at  
21       the end of a fiscal year shall remain in the fund and be  
22       available for carrying out the purposes of the fund.

23       Section 2. Pursuant to the provisions of s. 19(f)(2), Art.  
24       III of the State Constitution, the Space and Aerospace  
25       Development Infrastructure Enhancement Fund shall, unless  
26       terminated sooner, be terminated on July 1, 2012. Before its  
27       scheduled termination, the fund shall be reviewed as provided in  
28       s. 215.3206(1) and (2), Florida Statutes.

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29           Section 3. This act shall take effect July 1, 2008, if  
30 House Bill 1355 or similar legislation is adopted in the same  
31 legislative session or an extension thereof and becomes law.