

1 A bill to be entitled
 2 An act relating to trust funds; creating the Education
 3 Trust Fund within the Department of Education; providing
 4 for sources of funds and purposes; providing for annual
 5 carryforward of funds; providing for future review and
 6 termination or re-creation of the trust fund; providing a
 7 contingent effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Education Trust Fund.--

12 (1) The Education Trust Fund is created within the
 13 Department of Education.

14 (2) The fund is established for use as a depository for
 15 funds to be used for K-12 public educational delivery systems in
 16 this state. Moneys to be credited to the trust fund include, but
 17 are not limited to, those moneys that are in the General Revenue
 18 Fund to fund such systems and that are transferred to the
 19 Education Trust Fund for the purpose of funding educational
 20 delivery systems.

21 (3) Notwithstanding s. 216.301, Florida Statutes, and
 22 pursuant to s. 216.351, Florida Statutes, any balance in the
 23 trust fund at the end of a fiscal year shall remain in the trust
 24 fund at the end of the year and shall be available for carrying
 25 out the purpose of the trust fund.

26 (4) In accordance with s. 19(f)(2), Art. III of the State
 27 Constitution, the Education Trust Fund shall, unless terminated
 28 sooner, be terminated on July 1, 2012. Before its scheduled

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2008

29 termination, the trust fund shall be reviewed as provided in s.
30 215.3206(1) and (2), Florida Statutes.

31 Section 2. This act shall take effect July 1, 2008, if
32 House Bill 1369, or similar legislation, is adopted in the same
33 legislative session or an extension thereof and becomes law.