



560350

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
3/5/2008	.	
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	.	

1 The Committee on Health Regulation (Jones) recommended the
 2 following **amendment**:

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 4 **Senate Amendment (with title amendment)**

5 Between line(s) 265 and 266,
 6 insert:

7 (d) A business plan, signed by the applicant, that details
 8 the home health agency's methods to obtain patients and its plan
 9 to recruit and maintain staff.

10 (e) Evidence of contingency funding equal to one month's
 11 average operating expense over the first year of operation.

12 (f) A balance sheet, income and expense statement, and
 13 statement of cash flows for the first 2 years of operation which
 14 provide evidence of having sufficient assets, credit, and
 15 projected revenues to cover liabilities and expenses. The



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16 applicant has demonstrated financial ability to operate if the
 17 applicant's assets, credit, and projected revenues meet or
 18 exceed projected liabilities and expenses. An applicant may not
 19 project an operating margin for any month in the first year of
 20 operation of 15 percent or greater. All documents required under
 21 this paragraph must be prepared in accordance with generally
 22 accepted accounting principles and compiled and signed by a
 23 certified public accountant.

24 (g) All other ownership interests in health care entities
 25 for each controlling interest, as defined in part II of chapter
 26 408.

27
 28
 29 ===== T I T L E A M E N D M E N T =====

30 And the title is amended as follows:

31 On line 4, after the semicolon,
 32 insert:

33 requiring an applicant to submit a business plan, evidence
 34 of contingency funding, and disclosure of other ownership
 35 interests in health care entities of controlling
 36 interests; requiring certain standards in documentation
 37 demonstrating financial ability to operate;