

CHAMBER ACTION

Senate House Comm: 7/RCS 2/21/2008

The Committee on Finance and Tax (Geller) recommended the following substitute for amendment (519662):

Senate Amendment (with directory and title amendments)

Between line(s) 1497-1498

insert:

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Section 28. Subsection (4) of Section 550.135, Florida Statutes, is created to read:

550.135 Division of moneys derived under this law.--All moneys that are deposited with the Chief Financial Officer to the credit of the Pari-mutuel Wagering Trust Fund shall be distributed as follows:

(4) The electronic gaming machine license fee, the electronic gaming machine occupational license fee and the compulsive or addictive gambling prevention program fee

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collected pursuant to ss. subsection (1) of section 7 of CS/SB 1380 and subsection (3) of Section 17 of CS/SB 1380, shall be used to fund the direct and indirect operating expenses of the division's electronic gaming machine regulation operations and to provide funding for relevant enforcement activities in accordance with authorized appropriations. Funds deposited into the Pari-mutuel Wagering Trust Fund pursuant to ss. subsection (1) of section 7 of CS/SB 1380 and subsection (3) of Section 17 of CS/SB 1380, shall be reserved in the trust fund for electronic gaming machine regulation and enforcement operations. On June 30, any unappropriated funds in excess of those necessary for incurred obligations and subsequent year cash flow for electronic gaming machine regulation and enforcement operations shall be deposited with the Chief Financial Officer to the credit of the General Revenue Fund. ===== DIRECTORY CLAUSE AMENDMENT ===== And the directory clause is amended as follows: Insert new Section 28 and renumber subsequent sections of the bill. ======= T I T L E A M E N D M E N T ========= And the title is amended as follows: On line(s) 41 after "appropriations;" and insert:

creating subsection (4) of s. 550.135, F.S.; providing for

reservation of electronic gaming machine fees in a trust

fund;