

1 A bill to be entitled
 2 An act relating to trust funds; creating the Florida
 3 Gaming Trust Fund within the Department of Gaming Control;
 4 providing the sources and purpose of the trust fund;
 5 requiring funds to remain in the trust fund at the end of
 6 each fiscal year; providing for future review and
 7 termination or re-creation of the trust fund; providing a
 8 contingent effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. Florida Gaming Trust Fund.--

13 (1) There is created the Florida Gaming Trust Fund within
 14 the Department of Gaming Control. Moneys deposited in the fund
 15 shall be those collected from sources designated by state law.
 16 The purpose of the trust fund is to provide funding for the
 17 regulation of skill-based machine gaming and slot machine
 18 gaming.

19 (2) Notwithstanding s. 216.301, Florida Statutes, and
 20 pursuant to s. 216.351, Florida Statutes, any balance in the
 21 trust fund at the end of any fiscal year shall remain in the
 22 trust fund at the end of the fiscal year and shall be available
 23 for carrying out the purposes of the trust fund.

24 (3) In accordance with s. 19(f)(2), Art. III of the State
 25 Constitution, the trust fund must, unless terminated sooner, be
 26 terminated on July 1, 2012. Before its scheduled termination,
 27 the trust fund must be reviewed as provided in s. 215.3206(1)
 28 and (2), Florida Statutes.

HB 1387

2008

29 Section 2. This act shall take effect July 1, 2008, if HB
30 1385, or similar legislation creating the Florida Gaming
31 Commission and the Department of Gaming Control, is adopted in
32 the same legislative session or an extension thereof and becomes
33 law.