

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representatives Zapata and Robaina offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 1865-1879 and insert:

5 (4) (a) ~~(5)~~ When bonds are outstanding which have been
6 issued to finance or refinance any turnpike project, the tolls
7 and all other revenues derived from the turnpike system and
8 pledged to such bonds shall be set aside as may be provided in
9 the resolution authorizing the issuance of such bonds or the
10 trust agreement securing the same. The tolls or other revenues
11 or other moneys so pledged and thereafter received by the
12 department are immediately subject to the lien of such pledge
13 without any physical delivery thereof or further act. The lien
14 of any such pledge is valid and binding as against all parties
15 having claims of any kind in tort or contract or otherwise
16 against the department irrespective of whether such parties have

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17 notice thereof. Neither the resolution nor any trust agreement
18 by which a pledge is created need be filed or recorded except in
19 the records of the department.

20 (b) Prior to October 1, 2008, the department shall conduct
21 a study of the turnpike system users that determines the number
22 of vehicles that enter the Bird Road Plaza and then connect onto
23 the Miami-Dade Expressway Authority system. No later than March
24 1, 2009, the department shall enter into a revenue-sharing
25 agreement with the Miami-Dade Expressway Authority which
26 provides for the transfer of 25 percent of the revenues
27 equivalent to the amount of revenues generated by the vehicles
28 that enter the Bird Road Plaza and then connect onto the Miami-
29 Dade Expressway Authority system as determined by the study. The
30 agreement shall be updated based on subsequent traffic studies
31 conducted at such frequency as agreed to by the department and
32 the Miami-Dade Expressway Authority, but in no event shall the
33 agreement be updated more frequently than once every 2 years and
34 no less frequently than once every 5 years.

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36 ===== T I T L E A M E N D M E N T =====

37 Remove line 139 and insert:
38 methods; requiring the department to conduct a study; requiring
39 the department to enter into a revenue-sharing agreement with
40 the Miami-Dade Expressway Authority and providing for updates
41 thereof; requiring public notice and hearing; amending s.