



057136

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/22/2008	.	
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1 The Committee on General Government Appropriations (Bennett)  
2 recommended the following **amendment**:

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4 **Senate Amendment**

5 Delete lines 408 through 423  
6 and insert:

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8 INSURANCE CORPORATION OR THE FLORIDA HURRICANE CATASTROPHE FUND.  
9 A COMMERCIAL PROPERTY POLICY THAT IS SUBJECT TO RATE REGULATION  
10 REQUIREMENTS AND DEFICIT ASSESSMENT BY CITIZENS PROPERTY  
11 INSURANCE CORPORATION AND THE FLORIDA HURRICANE CATASTROPHE FUND  
12 IS AVAILABLE. PLEASE DISCUSS YOUR POLICY OPTIONS WITH YOUR  
13 INSURANCE AGENT.

14  
15 (4) The declarations page of a nonassessable commercial  
16 property insurance policy shall contain the following disclaimer  
17 printed in at least 12-point boldfaced type:



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18  
19 THIS COMMERCIAL PROPERTY POLICY IS SUBJECT TO LIMITED RATE  
20 REGULATION REQUIREMENTS OF FLORIDA LAW AND IS NOT SUBJECT TO  
21 DEFICIT ASSESSMENTS BY CITIZENS PROPERTY INSURANCE CORPORATION OR  
22 THE FLORIDA HURRICANE CATASTROPHE FUND. A COMMERCIAL PROPERTY  
23 POLICY THAT IS SUBJECT TO RATE REGULATION REQUIREMENTS AND  
24 DEFICIT ASSESSMENT BY CITIZENS PROPERTY INSURANCE CORPORATION AND  
25 THE FLORIDA HURRICANE CATASTROPHE FUND IS AVAILABLE. PLEASE  
26 DISCUSS YOUR POLICY OPTIONS WITH YOUR INSURANCE AGENT.