



162090

CHAMBER ACTION

| <u>Senate</u> | . | <u>House</u> |
|---------------|---|--------------|
| Comm: RCS     | . |              |
| 4/1/2008      | . |              |
|               | . |              |
|               | . |              |

1 The Committee on Banking and Insurance (Bennett) recommended the  
 2 following **amendment to amendment (831640)** :

**Senate Amendment**

Delete line(s) 381-394

and insert:

7 THIS APPLICATION IS FOR A COMMERCIAL PROPERTY POLICY THAT IS  
 8 SUBJECT TO LIMITED RATE REGULATION REQUIREMENTS OF FLORIDA LAW  
 9 AND IS NOT SUBJECT TO DEFICIT ASSESSMENTS BY CITIZENS PROPERTY  
 10 INSURANCE CORPORATION. A COMMERCIAL PROPERTY POLICY THAT IS  
 11 SUBJECT TO RATE REGULATION REQUIREMENTS AND DEFICIT ASSESSMENT BY  
 12 CITIZENS PROPERTY INSURANCE CORPORATION IS AVAILABLE. PLEASE  
 13 DISCUSS YOUR POLICY OPTIONS WITH YOUR INSURANCE AGENT.

15 (4) The declarations page of a nonassessable commercial  
 16 property insurance policy shall contain the following disclaimer  
 17 printed in at least 12-point boldfaced type:

Bill No. SB 1422



162090

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THIS COMMERCIAL PROPERTY POLICY IS SUBJECT TO LIMITED RATE  
REGULATION REQUIREMENTS OF FLORIDA LAW AND IS NOT SUBJECT TO  
DEFICIT ASSESSMENTS BY