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CHAMBER ACTION

Senate

House

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Floor: 8/AD/2R  
4/29/2008 11:46 AM

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1 Senator Gaetz moved the following **amendment**:

2  
3 **Senate Amendment (with title amendment)**

4 Between line(s) 279 and 280

5 insert:

6 Section 2. Corporate Income Tax Credit Scholarship Program  
7 funding.--

8 (1) By December 1, 2008, the Office of Program Policy  
9 Analysis and Government Accountability shall submit a report to  
10 the Governor, the President of the Senate, and the Speaker of the  
11 House of Representatives that:

12 (a) Reviews the advisability and net state fiscal impact  
13 of:

14 1. Increasing the maximum annual amount of credits for the  
15 corporate income tax permitted under s. 220.187, Florida  
16 Statutes, for the scholarship program.



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17       2. Authorizing the use of credits for insurance premium  
18 taxes under chapter 624, Florida Statutes, as an additional  
19 source of funding for the scholarship program under s. 220.187,  
20 Florida Statutes.

21       (b) Provides recommendations, if warranted by the review  
22 under paragraph (a):

23       1. For methodologies to annually or otherwise increase the  
24 maximum annual amount of corporate income tax credits for  
25 scholarship funding.

26       2. To implement the use of insurance premium tax credits for  
27 scholarship funding.

28       Such recommendations may only include options that will  
29 annually produce a neutral or positive net fiscal impact on state  
30 revenue and expenditures.

31       (2) The Office of Program Policy Analysis and Government  
32 Accountability may request that the Revenue Estimating Conference  
33 and the Education Estimating Conference established under s.  
34 216.134, Florida Statutes, evaluate its findings and  
35 recommendations under this section.

36                   (And redesignate subsequent section)

37  
38 ===== T I T L E   A M E N D M E N T =====

39 And the title is amended as follows:

40       Insert after the semicolon on line 26:  
41 requiring the Office of Program Policy Analysis and Government  
42 Accountability to submit a report on funding for the scholarship  
43 program; specifying report requirements; providing an effective  
44 date.