

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Zapata offered the following:

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3 **Substitute Amendment for Amendment (736621)**

4 Remove line(s) 47-56 and insert:

5 (5) (a) No less than 50 percent of the revenues collected  
6 in the Housing Assistance Loan Trust Fund shall be used to  
7 finance construction, rehabilitation, or purchase of single-  
8 family housing for homeownership assistance for low-income and  
9 moderate-income families.

10 (b) For purposes of this subsection, the term  
11 "homeownership assistance" means assisting low-income and  
12 moderate-income families in purchasing a home as their primary  
13 residence by reducing the cost of the home with below-market  
14 construction financing, the amount of down payment and closing  
15 costs paid by the borrower, or the mortgage payment to an  
16 affordable amount for the purchaser or any other financial  
17 assistance measure set forth in s. 420.5088.

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18       (6) Rehabilitation of housing owned by a recipient  
19 government shall only be authorized after an affirmative vote of  
20 the governing body that no other sources of funds are available.

21       (7) At least 10 percent of the funds used for financing,  
22 construction, rehabilitation, or purchase pursuant to  
23 subsections (5) shall be used for down payment assistance.

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