HB 1477

A bill to be entitled 1 2 An act relating to county lease arrangements; amending s. 3 125.031, F.S.; providing an exemption from term limitation for leases entered into by a county with another 4 governmental entity; providing an effective date. 5 6 7 Be It Enacted by the Legislature of the State of Florida: 8 9 Section 1. Section 125.031, Florida Statutes, is amended 10 to read: 125.031 Lease or lease-purchases of property for public 11 purposes. -- Counties may enter into leases or lease-purchase 12 arrangements relating to properties needed for public purposes 13 for periods not to exceed 30 years at a stipulated rental to be 14 15 paid from current or other legally available funds and may make 16 all other contracts or agreements necessary or convenient to carry out such objective. The county shall have the right to 17 enter into such leases or lease-purchase arrangements with 18 19 private individuals, other governmental agencies, or corporations. When the term of such lease is for longer than 60 20 21 months, the rental shall be payable only from funds arising from 22 sources other than ad valorem taxation. Such leases or leasepurchase arrangements shall be subject to approval by the board 23 of county commissioners, and no such lease or lease-purchase 24 25 contract shall be entered into without said approval. 26 Notwithstanding any provision of law to the contrary, a lease 27 entered into by a county with another governmental entity as

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28	authorized	under	the	provisions	of	s.	125.01	shall	not	be
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subject to the 30-year lease term limitation of this section. 29

Section 2. This act shall take effect July 1, 2008.

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