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CHAMBER ACTION

Senate

House

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Floor: WD/3R
4/29/2008 10:12 AM

1 Senator Margolis moved the following **amendment**:

2
3 **Senate Amendment (with title amendment)**

4 Delete line(s) 82-207

5 and insert:

6 (c) Housing choice assistance vouchers shall be used for
7 down payment assistance:

8 1. For the purchase of a single-family residence within the
9 county.

10 2. By low-income or moderate-income persons who are:

11 a. Actively employed by the purchasing employer or by a
12 business entity directly affiliated with the purchasing employer;
13 and

14 b. Prequalified for a mortgage loan by a certified lending
15 institution.

16 (d) Upon payment of the discretionary surtax pursuant to
17 this section, the purchasing employer may file for an allocation



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18 for housing choice assistance vouchers from the county in an
19 amount not to exceed 50 percent of the amount of the
20 discretionary surtax paid. The purchasing employer shall
21 distribute the allocation to employees in the form of housing
22 choice assistance vouchers pursuant to rules and procedures
23 established for the program.

24 (e) Any housing choice assistance voucher allocation not
25 distributed to employees and redeemed by an employee within 1
26 year after the date the discretionary surtax is paid may not be
27 used for housing choice assistance vouchers under this
28 subsection.

29 (f) Any housing assistance paid pursuant to the housing
30 choice assistance voucher program shall be included in the
31 calculation determining the percentage of discretionary surtax
32 funds used for homeownership purposes during the year in which
33 the surtax funds for such purposes are expended.

34 Section 3. Section 201.031, Florida Statutes, is amended to
35 read:

36 201.031 Discretionary surtax; administration and
37 collection; Housing Assistance Loan Trust Fund; reporting
38 requirements.--

39 (1) Each county, as defined by s. 125.011(1), may levy,
40 subject to the provisions of s. 125.0167, a discretionary surtax
41 on documents taxable under the provisions of s. 201.02, except
42 that there shall be no surtax on any document pursuant to which
43 the interest granted, assigned, transferred, or conveyed involves
44 only a single-family residence. The ~~Such~~ single-family residence
45 may be a condominium unit, a unit held through stock ownership or
46 membership representing a proprietary interest in a corporation



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47 | owning a fee or a leasehold initially in excess of 98 years, or a
48 | detached dwelling.

49 | (2) All provisions of chapter 201, except s. 201.15, ~~shall~~
50 | apply to the surtax. The Department of Revenue shall pay to the
51 | governing authority of the county which levies the surtax all
52 | taxes, penalties, and interest collected under this section less
53 | any costs of administration.

54 | (3) Each county that ~~which~~ levies the surtax shall:

55 | (a) Include in the financial report required under s.
56 | 218.32 information showing the revenues and the expenses of the
57 | trust fund for the fiscal year.

58 | (b) Adopt a housing plan every 3 years that includes
59 | provisions substantially similar to the plans required in s.
60 | 420.9075(1).

61 | (c) Have adopted an affordable housing element of its
62 | comprehensive land use plan that complies with s. 163.3177(6)(f).

63 | (d) Require by resolution that the staff or entity that has
64 | administrative authority for implementing the housing plan
65 | prepare and submit to the county's governing body an annual
66 | report substantially similar to the annual report required in s.
67 | 420.9075(10).

68 | (4) Every 2 years after the effective date of this act, the
69 | Auditor General shall conduct an operational audit as defined in
70 | s. 11.45, Florida Statutes, of the discretionary surtax program
71 | operated by counties under s. 125.0167. The Auditor General shall
72 | provide a report of such audit to the President of the Senate and
73 | the Speaker of the House of Representatives.

74 | Section 4. This act shall take effect upon becoming a law.
75 |
76 |



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77 | ===== T I T L E A M E N D M E N T =====

78 | And the title is amended as follows:

79 | Delete line(s) 28-33

80 | and insert:

81 | program operated by counties; requiring a report;

82 | providing an effective date.