

1 A bill to be entitled
 2 An act relating to trust funds; creating s. 445.061, F.S.;
 3 creating the Florida Business and Workforce
 4 Competitiveness Trust Fund within the Agency for Workforce
 5 Innovation; providing for sources of funds and purposes;
 6 providing for annual carryforward of funds; providing for
 7 future review and termination or re-creation of the trust
 8 fund; providing a contingent effective date.

9

10 Be It Enacted by the Legislature of the State of Florida:

11

12 Section 1. Section 445.061, Florida Statutes, is created
 13 to read:

14 445.061 Florida Business and Workforce Competitiveness
 15 Trust Fund.--

16 (1) The Florida Business and Workforce Competitiveness
 17 Trust Fund is created within the Agency for Workforce Innovation
 18 and shall be administered by the regional workforce boards, as
 19 defined in s. 445.007, upon allocation by Workforce Florida,
 20 Inc. Funds credited to the trust fund shall consist of
 21 employment training investment assessments from employer
 22 contributions under s. 443.131.

23 (2) The trust fund is established for use as a depository
 24 for funds to be used for the purposes of the Florida Business
 25 and Workforce Competitiveness Program established in s. 445.06.

26 (3) Notwithstanding s. 216.301 and pursuant to s. 216.351,
 27 any balance in the trust fund at the end of any fiscal year

HB 1507

2008

28 shall remain in the trust fund at the end of the year and shall
29 be available for carrying out the purpose of the trust fund.

30 (4) In accordance with s. 19(f)(2), Art. III of the State
31 Constitution, the Florida Business and Workforce Competitiveness
32 Trust Fund shall, unless terminated sooner, be terminated on
33 July 1, 2012. Before its scheduled termination, the trust fund
34 shall be reviewed as provided in s. 215.3206(1) and (2).

35 Section 2. This act shall take effect July 1, 2008, if
36 House Bill 1505, or similar legislation, is adopted in the same
37 legislative session or an extension thereof and becomes law.